



Ke'ena Kuleana Ho'okipa O Hawai'i
Hawai'i Convention Center
1801 Kalākaua Avenue, Honolulu, HI 96815
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Josh Green, M.D.
Kia'āina Governor

John De Fries
Pelekikena & Luna Ho'okele
President & Chief Executive Officer

HĀLĀWAI KŪMAU O KE KŌMIKE MO'OHELU KĀLĀ, 'OIHANA KĀLĀ, A ME KE KIKOWAENA
HĀLĀWAI O HAWAI'I
KE'ENA KULEANA HO'OKIPA O HAWAI'I

**BUDGET, FINANCE, AND CONVENTION CENTER STANDING COMMITTEE MEETING
HAWAI'I TOURISM AUTHORITY**

Po'aluā, 23 Mei 2023, 9:30 AM
Tuesday, May 23, 2023 AT 9:30 AM

HĀLĀWAI KELEKA'A'IKE
VIRTUAL MEETING

Hiki i ka lehulehu ke hālāwai pū ma o ka ZOOM.
Webinar will be live streaming via ZOOM.

<https://us06web.zoom.us/j/82322845900>

*E noi 'ia 'oe e kainoa me kou inoa. Na ka papa alaka'i e noi olu'olu, e ho'okomo i kou inoa piha akā hiki nō iā 'oe ke ho'ohana i ka inoa kapakapa e like me kou makemake. E noi 'ia 'oe e hā'awi mai i kāu helu leka uila. Hiki nō ke ho'opihapiha penei, *****@****mail.com*

You may be asked to enter your name. The Board requests that you enter your full name, but you may use a pseudonym or other identifier if you wish to remain anonymous. You may also be asked for an email address. You may fill in this field with any entry in an email format, e.g., [***@***mail.com](mailto:*****@***mail.com).**

Hiki i ka lehulehu e komo ana ma ka hālāwai ma o ka Zoom ke hō'ike mai i nā 'ōlelo hō'ike ma o ka māhele nīnau a pane o ka Zoom.

Members of the public attending via Zoom may provide testimony through the question and answer feature of the Zoom platform.

Papa Kumumana'ō
AGENDA

1. *Ho'omaka A Pule*
Call to Order and Opening Protocol



2. *E Mālama 'Ia Ana Ke Kikolā I Hiki Ke Ho'olauna 'Ia Nā Lālā Papa Luna Ho'okele A Me Nā Kānaka 'Ē A'e E Komo Pū Ana Ma Ka Hālāwai*
Roll Call to Announce Name of Participating Board Members and to Identify Who Else is Present with Board Member if Location is Nonpublic
3. *'Āpono i ka Mo'olelo o ka Hālāwai Kōmike o ka 20 'Apelila 2023*
Approval of the Minutes of the April 20, 2023, Committee Meeting
4. *Hō'ike'ike, Kūkākūkā A Ki'ina Hana No Ko Ke Kikowaena Hālāwai O Hawai'i Palapala Hō'ike Kālā No Apelila 2023 A Me Ka 'ikepili Hou Ma Ko Ke Kikowaena Hālāwai O Hawai'i Papa Hana CIP 6 Makahiki*
Presentation, Discussion, and Action on the Hawai'i Convention Center's April 2023 Report and Update on the Hawai'i Convention Center's 6-Year CIP Plan
5. *Hō'ike'ike, Kūkā, a Ki'ina Hana no ko ke Ke'ena Kuleana Ho'okipa o Hawai'i Mo'olelo Kālā Apelila*
Presentation, Discussion, and Action on the HTA's April 2023 Financial Report
6. *Hō'ike'ike I Ke Noi Ho'one'e Kālā*
Presentation on Proposal to Reallocate Funds from Multiple Budget Line Items
7. *Ho'oku'u*
Adjournment

*** *'Aha Ho'okō: Ua hiki i ka Papa Alaka'i ke mālama i kekahi hālāwai kūhelu i kū i ka Hawai'i Revised Statutes (HRS) § 92-4. E mālama 'ia kēia hālāwai kūhelu nei ma lalo o ka § 92-5 (a)(4), § 92-5 (a)(8) and §201B-4(a)(2) no ka pono o ko ka Papa Alaka'i kūkā a ho'oholo 'ana i nā nīnūnē a nīnau i pili i ko ka Papa Alaka'i kuleana me ko ka Papa Alaka'i loio. He hālāwai kūhelu kēia i 'ole paulele 'ia ka 'ikepili a i mea ho'i e mālama kūpono ai i ko Hawai'i 'ano, he wahi i kipa mau 'ia e nā malihini.*

*** **Executive Session:** The Board may conduct an executive session closed to the public pursuant to Hawai'i Revised Statutes (HRS) § 92-4. The executive session will be conducted pursuant to HRS § 92-5 (a) (2), § 92-5 (a)(4), § 92-5 (a)(8) and §201B-4(a)(2) for the purpose of consulting with the board's attorney on questions and issues pertaining to the board's powers, duties, privileges, immunities, and liabilities; to consider hiring and evaluation of officers or employees, where consideration of matters affecting privacy will be involved; and to discuss information that must be kept confidential to protect Hawai'i's competitive advantage as a visitor destination.



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Kono 'ia ka lehulehu e nānā mai i ka hālāwai a ho'ouna mai i ka 'ōlelo hō'ike kākau 'ia no kēlā me kēia kumuhana i helu 'ia ma ka papa kumumana'o. Hiki ke ho'ouna mai i nā 'ōlelo hō'ike kākau 'ia ma mua o ka hālāwai iā carole@gohta.net a i 'ole ho'ouna i ka leka i Ke'ena Kuleana Ho'okipa O Hawai'i, 1801 Kalakaua Avenue, Honolulu, HI 96815 - Attn: Carole Hagihara-Loo. Inā he lawelawe a mea like paha e pono ai ke kīnānā, e ho'oka'a'ike aku me Carole Hagihara-Loo ma (808)-973-2289 a ma ka leka uila: carole@gohta.net e like me ka wikiwiki i hiki, 'a'ole ho'i a ma 'ō aku o ka 'ekolu lā ma mua o ka hālāwai. Inā 'ike 'ia he noi i ka lā ma mua o ka hālāwai, e ho'ā'o mākou e 'imi i ka lawelawe a mea like paha, 'a'ole na'e ho'i e hiki ke ho'ohiki 'ia ke kō o ua noi lā.

Ua noa pū kēia ho'olaha ma nā kino 'oko'a e la'a ke kope pa'i nui, Braille, a kope uila pū ma ke noi.

Members of the public are invited to view the public meeting and provide written testimony on any agenda item. Written testimony may be submitted prior to the meeting to the HTA by email to carole@gohta.net or by postal mail to the Hawai'i Tourism Authority, 1801 Kalākaua Avenue, Honolulu, HI 96815 - Attn: Carole Hagihara-Loo. If you need an auxiliary aid/service or other accommodation due to a disability, contact Carole Hagihara-Loo at (808)973-2289 or by email: carole@gohta.net as soon as possible, preferably no later than 3 days prior to the meeting. If a response is received the day before the meeting, we will try to obtain the auxiliary aid/service or accommodation, but we cannot guarantee that the request will be fulfilled.

Upon request, this notice is available in alternative formats such as large print, Braille, or electronic copy.

E like nō me ka 'ōlelo o ke Kānāwai Hawai'i i ho'oholo 'ia māhele 92-32.7, e mālama ana ke Ke'ena Kuleana Ho'okipa o Hawai'i i kekahi wahi e hiki ai ka po'e o ka lehulehu ke noho a komo pū ma nā hālāwai ma o ka ho'ohana 'ana i ka 'enehana pāpaho (ICT). Aia ana kēia 'enehana pāpaho ma ka papahelu mua o ka lumi ho'okipa i mua o ke Ke'ena Kuleana Ho'okipa o Hawai'i ma ka Hale 'Aha. 'O 1801 Kalakaua Avenue, Honolulu, Hawaii, 96815 ka helu wahi.

In accordance with HRS section 92-3.7, the Hawaii Tourism Authority will establish a remote viewing area for members of the public and board members to view and participate in meetings held using interactive conference technology (ICT). The ICT audiovisual connection will be located on the 1st Floor in the Lobby area fronting the Hawaii Tourism Authority at the Hawaii Convention Center at 1801 Kalakaua Avenue, Honolulu, Hawaii, 96815.

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Approval of the **Minutes of the
April 20, 2023 Committee Meeting**



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**BUDGET, FINANCE, AND CONVENTION CENTER STANDING COMMITTEE MEETING
HAWAII TOURISM AUTHORITY
Thursday, April 20, 2023, at 9:30 a.m.
Virtual Meeting**

MINUTES OF THE BUDGET, FINANCE & CONVENTION CENTER STANDING COMMITTEE MEETING

MEMBERS PRESENT:	Ben Rafter (Chair), Mike White (Vice-Chair), David Arakawa, George Kam
NON-VOTING MEMBER:	James McCully
MEMBERS ABSENT:	Mahina Paishon-Duarte
HTA STAFF PRESENT:	John De Fries, Daniel Nāho'opi'i, Kalani Ka'anā'anā, Isaac Choy, Caroline Anderson, Ilihia Gionson, Talon Kishi
GUESTS:	Teri Orton, Mari Tait
LEGAL COUNSEL:	John Cole

1. Call to Order and Opening Protocol

Mr. Gionson called the meeting to order at 9:34 a.m. Mr. Ka'anā'anā did the opening protocol.

2. Roll Call to Announce Name of Participating Board Members and to Identify Who Else is Present with Board Member if Location is Non-public

Chair Rafter asked for the roll call. Mr. Gionson did the roll call. All confirmed to be present and that they were alone. Mr. Arakawa and Ms. Duarte were excused. Chair Rafter said member Mr. McCully was present as well.

3. Approval of the Minutes of the March 28, 2023, Committee Meeting

Chair Rafter asked if there was any discussion on the minutes, but there was none. Chair Rafter asked for a motion to approve. Mr. White made a motion, and Mr. Kam seconded. Mr. Gionson did the roll call, and the motion passed unanimously.

4. Presentation, Discussion, and Action on the Hawai'i Convention Center's March 2023 Report and Update on the Hawai'i Convention Center's 6-Year CIP Plan

Chair Rafter asked Ms. Orton to discuss the agenda item. Ms. Orton said they had budgeted for 15 events during March and hosted 24. It was an exceptionally good month. All were local events. There were no city-wides. They hosted the Honolulu Festival and Hawaiian Island Ministries, which were the first two events that they had since COVID. Collectively, those two events brought in over 8,100 attendees to the HCC. That was roughly a third of the 25,000 attendees that came through the HCC during the month.

Financially, they had a gross revenue of \$1.2 million for the month ending in March, which was \$333,000 better than what they had budgeted for. There was a net loss of \$436,000, which was a \$100,000 improvement against the budget. Overall, from what they had budgeted to what they actualized for March, it was a really good month for the HCC. They are having a robust year for the remainder of the fiscal year, ending in June. They recouped the \$1.2 million they had lost from the two city-wides, and they are exceeding their revenue goals despite the loss. Right now, they are making improvements towards exceeding their budgeted bottom line, reflecting gross revenues of \$13.3 million, roughly about \$311,000 better than what they had budgeted for. Their net loss of \$5.1 million is trending about \$243,000 better than they had budgeted for. Overall, they are moving in the right direction to close out with a really strong year.

Chair Rafter asked if they only lost \$3 million in nine months, how would they lose another \$2 million in the next three years. He wondered if there were backloaded expenses. He said they only have three more months left, but Ms. Orton was projecting losing another \$2.1 million between now and then while looking at the first two columns for the facility operating subsidy. Ms. Orton said it might be an error. She said the March column is just for the month of March. So, the re-forecast is collectively the fiscal year total. Ms. Orton summarized the ROI, currently \$3.79 return to the state. As mentioned, it usually runs around \$23 to \$25 annually, based on city-wide events in the building. She said they have roughly sixteen city-wides in their current budget for FY2024. The numbers will improve as they move through the year.

She gave some highlights of recent events at the HCC. Kawaii Kon was a huge event for them. They had well over 21,000 attendees, maybe even 25,000 and upward. Chopsticks and Wine, an

annual event, returns to the HCC in the middle of the month. They are wrapping up ARRS, which is a radiology conference. The conference had challenges that they overcame. The meeting planners are pleased with how they all pulled together as a community. Two weeks before the event, they had rain, and they had to rearrange meeting rooms because six of the meeting rooms they utilized were leaking, which caused considerable disruption in the program. They had printed collateral and material that they had to reprint. They also had to rearrange their transportation because Atkinson Drive was closed entirely to the building during the Hapalua Marathon. The meeting organizer failed to send out a notification to the hotels and to anyone that was going to be impacted by the road closures. In the last week before their arrival, they tried rearranging the transportation pickup, which all worked well. They created a fun walk and encouraged attendees to walk to the Convention Center from Sheraton Waikiki, and they had snacks, water and Powerade drinks, and pastries along the route. They enjoyed the walk, something new that they had just introduced as an option for transportation. For the buses, they staged them on Seaside Avenue and got HPD to stop the race to allow the buses to crossover onto Atkinson Drive to get into the buildings.

Ms. Orton met with the meeting planner the previous day and was pleased that the attendees were happy. They all loved the HCC and loved being in Hawai'i. They have already talked to Mr. Reyes and the sales team about returning in future years.

Ms. Orton spoke about the Joy of Sake, which was coming up during the week, a sold-out event every year. Jam On It is an upcoming basketball tournament at the end of April. Commencements are also starting. For the next two months, six or seven Commencement Ceremonies are taking place at the HCC. This is something positive that came out of COVID. Due to social distancing, many schools hosted or held their Commencement Ceremonies at the HCC. They loved it so much and will be returning again. They hope to have those as permanent pieces of business at the HCC. The previous year they had nine ceremonies. The HCC has lots of space to accommodate all the families and friends that come to watch the Commencement Ceremonies. The Na Leo Pilimehana, the Mother's Day concert, will be a huge success. They are close to selling out. They have a total of 720 tickets for brunch. They have got eight tables left to sell. Global Dance and Cheer is coming up in the month of May.

Ms. Orton spoke about recent news. They announced their new executive Chef, Brooke Tadena, from the Hilton Hawaiian Village. He is three weeks on the job and just finished his first city-wide event. It is his first executive chef position. He is looking to make a name for himself at the HCC, so he is coming up with creative ideas to enhance the food and beverage experience at the HCC. They are grateful to have him on board.

Chair Rafter asked if there were updates on either the \$15 million for a temporary fix, or where they are with the \$60 million to \$64 million for the full funding for the roof. He asked how the inclement weather has been influencing operations. Ms. Orton said it is no longer flash flooding that brings leaks to the rooms but any rainfall that falls for more than a few hours. It affects the meeting rooms now. It is something that they need to repair. She is not sure about the status of the \$64 million. She thinks it is still in the conference committee and is unsure if it has been approved. The HTA said they had received the \$15 million funding, and they are sending that funding over to them so that they can use it for their capital improvement projects.

Chair Rafter recognized that Mr. Arakawa joined the meeting. Mr. Arakawa asked what the status of the HCC RFP contract was, which expires in June. Ms. Orton asked Mr. Nāho'opi'i to comment after Ms. Tait finished her report.

Ms. Tait spoke about the six-year plan and the priority projects. The rooftop terrace deck temporary repair was approved, and they are in the process of receiving the monies from the HTA for the \$15 million. With that, they have awarded the PMCM contract to Ryder Levitt Bucknall (RLB), who is updating the reports that were last done in 2019 to address the damage that occurred since 2019 mainly. RLB has been kept updated. They are contracted for the temporary repair, and they have kept them updated on the status and the appeal for the full repair funding. The chiller replacement, a \$6.88 million project, has been awarded to Johnson Controls, JCI. It should be signed in the next two weeks. They hope the permitting will be conducted soon and want to complete that project in the middle of 2024. Another leak-related project is the third-floor planter repair, 068. They have separated that from the building envelope repair project. It has been causing damage to the integrity of the parking garage. The drywall was falling during the previous rains. At this cost estimate of \$2.6 million, they can include it in their priority projects based on current funding. The RFP was issued for that, and they are awaiting final proposals. The deadline is May 1.

Ms. Tait spoke about another major leak-related project, the exterior planter repairs. They are in the final stages of creating the RFP for that. They are also actively working on smaller projects. Mr. Choy said that he checked with Mr. Kishi, and he has the \$15 million, so they are ready to commence with the R&M projects. Ms. Tait said there is time to plan and verify the various reports. They will be putting together the construction RFP to go out so that the project can start in the first quarter of next year. There will be little change if they get an appropriation for the complete repair. Ms. Orton corrected the timeline. Construction is to start in the fourth quarter of 2024.

Ms. Tait spoke about the projects that have been awarded and the completed projects. Chair Rafter asked which chiller was being replaced. Ms. Tait said it involves all four chillers and the one jockey chiller, so it is a total of five chillers.

There were no questions. Chair Rafter asked for a motion to approve the agenda item. Mr. Kam made a motion, and Mr. White seconded. Mr. Gionson did the roll call, and the motion passed unanimously.

5. Presentation, Discussion, and Action on the HTA's March 2023 Financial Report

Mr. Choy said they made several changes to the format, and more changes would come. They will try to make the traditional financial statement to glean more information. There will be a balance sheet and an income statement. They will leave the notes at the end of the financial presentation. The introduction page will be moved to the notes section when the format changes. He said the presentation was confusing because federal funds are on the calendar year, and state funds are on a fiscal year. They will be presenting the financial presentations on June 30 fiscal year and will match it up with that. He said the summary would be like a consolidated financial statement representing all funds. He suggested taking the graphs and pictures off the presentation. Chair Rafter said they all like the graphs and pictures, but he does not think they are necessary.

For the TSF for 2023 monies, there are no significant budget allocations. It shows how much cash they have as of March 2023. The 2022 monies had a \$60 million budget. There is \$30 million in cash left over. There is \$17 million encumbered and \$17 million left for the 2023 ARPA funds. The TSF and the Tourism Emergency Fund is put together, which shows \$10.7 million unencumbered. \$5 million of that is for the Emergency Fund and the balance is for the TSF. As far as significant transactions, there is nothing much to report on. For the HCC Federal Fund they have an \$11 million budget. There is no budget reallocations in March, and they spent \$3.8 million for the entire period. There is \$7.3 million in cash in the balance. The CCESF has \$32 million in cash. It was decreased by \$2 million due to regular operations of the HCC. For the Economic Development Administration Fund, they got approval for the plan in March. It was a fund approved in 2021, but they could not spend it until they devised a plan. The first plan was rejected. Ms. Anderson will be dispersing the fund.

Mr. Arakawa asked about the \$14 million EDA grant and if it came in through the state. Mr. Choy said it was a direct grant from the federal government, and the state is aware of that. Mr. Choy is unsure if the legislature knows about the funds, but the executive branch knows. Mr. Arakawa wants to know how that influences the budget presentation to the legislature. Mr.

Choy said the budget submittal at the beginning of the legislative session has a section on all funds. The financial statement is presented fund by fund.

Mr. De Fries said the budget that was submitted to the legislature went through the governor's office, and at the time of the \$75 million and \$60 million, the EDA grant had not been formally approved. He asked Ms. Anderson or Mr. Nāho'opī'i if they could elaborate more. Ms. Anderson said that regarding the legislative branch, Ford Fuchigami knows about it, but she was unsure what was done when Mr. Togashi was with the HTA.

Mr. Arakawa asked Mr. Choy if he could set up a format or process for that. Mr. Choy said they show the EDA grant as a separate fund in the financial statement, and as they start spending the funds, it is posted there. The financial statements are public and posted with the agenda, so WAM can look at all the transactions. Mr. Arakawa said it is up to the legislature to check the HTA minutes.

Mr. Kishi added that they have revenue reporting, which is a quarterly exercise that gives the projections for all the sources of revenue. He included the EDA grants in the reporting as well. That should go to the governor and legislature, so they should know about the EDA grants. Mr. Choy said they would be going after more federal money, so they would be reporting it. Mr. Choy said they could put the information in their budget as a source of funding. Mr. Choy said he would present monthly and give it to anyone who wants the information. Mr. Arakawa said this is important for the Board to know what funding sources are coming into the HTA that are not appropriated by the legislature. Mr. Kishi said he had reported this for the first time in Q1 of 2023, in August.

Chair Rafter asked if there were any other questions. There were no questions. Chair Rafter said that Mr. Choy must remind everyone in the BOD to let him spend five minutes on his introduction. Mr. Arakawa asked if Mr. Choy had any initiatives he could share with the committee to present to the Board. Mr. Choy said the Audit Committee asked him for a presentation on his compliance initiatives. He said they have federal funding for contracts, presentations, and audits, which comes with a lot of paperwork and compliance. So, he will ensure they comply with all the federal funding requirements. He checked with Mr. Cole on what was needed to ensure total compliance. He said that initiative will take an overwhelming amount of time.

Mr. De Fries asked about the most recent federal guidelines on monies the HTA already spent. Mr. Choy said they had spent federal money since the previous year, which is surprising that the outside auditor did not zoom in on that. He said they may have to backtrack to ensure they comply with the federal funds already spent. He said at any time they have between 150 and

200 contracts going on at all times. Every contract uses federal money, so he needs to ensure all is compliant. Mr. Choy said he does not fear federal audits as he has been on both sides of the table for that. As far as the accounting department is concerned, it will be a very exciting time and learning experience for everyone. He said those initiatives would take up the majority of his time.

Mr. Arakawa asked if the federal requirements differ from the state requirements and how Mr. Choy would reconcile the two. Mr. Choy said Mr. Cole and him have been discussing that. He said he has started preparing 103D, and there are differences. Mr. De Fries had told him that they would follow whatever the most stringent requirements were. He wants to ensure the procedures are followed at the highest standard.

Mr. Arakawa asked about the procurement plans. Mr. Choy said that the federal standards have pre-award requirements monitoring during the awards and close-off procedures and monitoring afterward. So far, they have spent \$1,500 on continuing education and reference materials. He is working on checklists to ensure they have the most updated checklist policy and procedures, which should be done in a few days. He also wants to ensure they have a good inspection and monitoring program. Quality control is a function of people. Mr. Arakawa said Mr. Choy must let the Board know if they can help in any way to make his job more manageable. Mr. Choy said it is an exciting time and looks forward to working with everyone. Mr. White said they are very excited to have Mr. Choy.

Mr. White spoke about Mr. Arakawa's point about resourcing and staff. He said one concern is that the current bills they have left with leave no flexibility for filling the position that the HTA staff feel is critical for them to do what the legislature wants. He said it would be nice to have a few open positions so that the HTA could determine how to fill them. Mr. Choy said he and Mr. Nāho'opi'i had also discussed vacant positions. He said there is a lot of work to do concerning the organizational chart and how the HTA presents their budget to the legislature.

Chair Rafter asked if there were any other questions about the March financials. There were no questions from the audience. Chair Rafter asked for a motion. Mr. Kam made a motion, and Mr. White seconded. Mr. Gionson did the roll call, and the motion passed unanimously.

Mr. Nāho'opi'i followed up on Mr. Arakawa's question about the HCC RFP. He said the current contract expires on June 30, 2023, and the plan is to request an extension which they are in the process of doing. They have submitted it to SPO, and it is in review to extend it for up to six months. He mentioned the main reasons being that there are a lot of R&M projects currently, and as soon as the ceiling is allotted to the HTA to expend, having the current contractor in place, and current project managers in place, and the procurement process, they can

immediately work on the construction projects in the six months as they develop the current RFP. In the RFP development, they are working on it internally. He has contacted Destinations International, which is the organization of DMOs, to advise on what should be included in the quality RFP and develop a list of potential bidders. He said they expect to get the RFP out soon. They want to finish the award in August, so they hope to get it out in June or July regarding the RFP.

6. Adjournment

Mr. Kam made a motion, and Mr. White seconded. The motion passed unanimously.

Respectfully submitted,

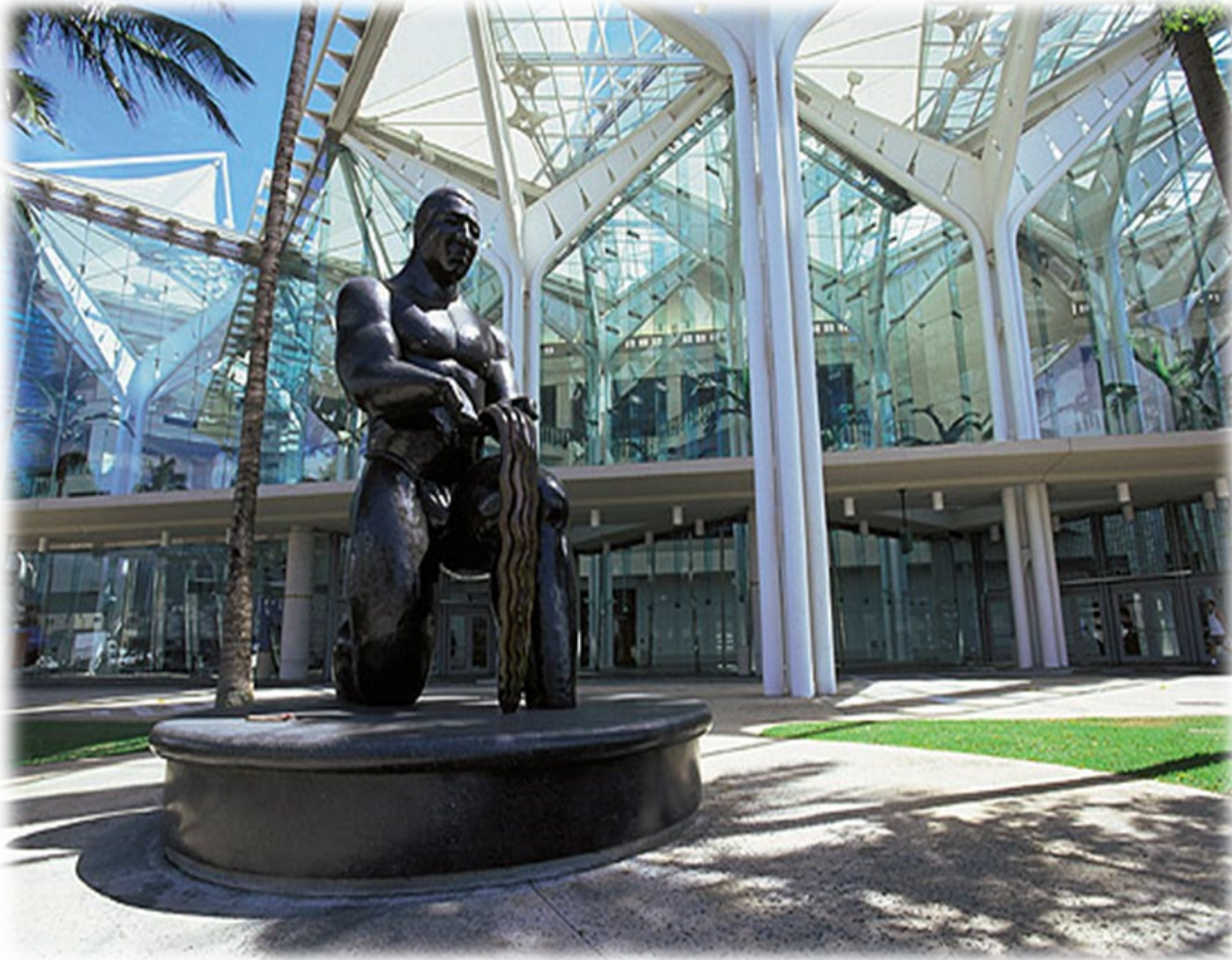


Sheillane Reyes
Recorder

4

**Presentation, Discussion and Action on the
Hawai'i Convention Center's April 2023
Report and Update on the
Hawai'i Convention Center's 6-Year CIP Plan**

Hawai'i Convention Center



Update for
April 2023
For
(May 2023 meeting)

Financial Update

	Apr-23 FYTD Actual	FY 2023 Reforecast	FY 2023 Budget	Variance	FY 2022 Actual	CY 2019 Actual
Facility Occupancy	26%	28%	30%	-2%	29%	32%
Facility Number of Events	221	271	200	71	213	238
Facility Gross Revenue	\$11,972,500	\$13,671,400	\$13,041,400	\$630,000	\$7,256,700	\$16,866,900
Facility Gross Expenses	-\$14,699,400	-\$18,230,300	-\$18,448,300	\$218,000	-\$11,842,500	-\$17,649,200
Facility Operating Subsidy	-\$2,726,900	-\$4,558,900	-\$5,406,900	\$848,000	-\$4,585,800	-\$782,300
Local S&M Gross Expenses	-\$686,600	-\$912,000	-\$968,300	\$56,300	-\$522,600	-\$5,315,000
HCC Operating Subsidy	-\$3,413,500	-\$5,470,900	-\$6,375,200	\$904,300	-\$5,108,400	-\$6,097,300

ROI April 2023 FYTD

HCC Revenue + State Revenue + Tax Revenue
= \$88.9M

HCC Expense + HVCB MCI Expense = \$19.4M

***ROI = For every dollar spent,
\$4.58 returned to the State***

Recent Events @ Hawai'i Convention Center

- Jam on It Aloha Challenge, April 29-30, 5,000 attendees
- Na Leo Pilimehana Mother's Day Concert, May 14, 800 attendees
- Global Dance & Cheer Games 2023, May 20-21, 2,500 attendees (CW)
- International Symposium on Radiopharmaceutical Sciences (ISRS) 2023, May 22-26, 450 attendees (CW)



Upcoming Local/Citywide Events

- Hawaii Baptist Academy Commencement, June 3, 2,000 attendees
- Hawaii's Active Seniors Expo 2023, June 9-10, 8,150 attendees
- Pacific Rim Championships 2023, June 30-July 2, 1,000 attendees (CW)



HCC News Coverage

MOVERS

People ON THE MOVE IN HAWAII

Compiled by Karen Iwamoto, kiwamoto@midweek.com



Brooke Tadena

Brooke Tadena is executive chef at Hawai'i Convention Center. He brings more than a decade of culinary leadership experience to the role, most recently as executive sous chef for Hilton Hawaiian Village. In addition to overseeing some of the state's largest banquet facilities, Tadena also has a background in scheduling, training staff for fine dining and food preparation.



Lindsey Chun-Hori

Lindsey Chun-Hori is marketing communications manager at ALTRES. She will oversee digital communications, social media and advertising for the Hawai'i-based human resources administration and staffing company. Chun-Hori brings 15 years of experience to the job and was previously marketing manager at Kamehameha Schools and director of marketing and events at Consolidated Theatres.



Dann Carlson

Dann Carlson joins Pearl Harbor Aviation Museum's board of directors. Carlson is a recently retired Wing commander for the Hawai'i Air National Guard and a former assistant superintendent for the state Department of Education's School Facility and Support Services. He was also a F-22 fighter pilot and is currently senior manager of Lockheed Martin Government Affairs.



Dee Jay Mailer

Dee Jay Mailer has been appointed to a three-year term as president and CEO of Bishop Museum. Mailer had been leading the museum on an interim basis since February. The museum's board was motivated to vote unanimously in favor of the appointment in part by enthusiastic feedback about Mailer's leadership from museum staff, donors and community members.



Jeffrey Nagata

Jeffrey Nagata has been appointed general manager of Shoreline Hotel Waikiki. He also serves as general manager of Shoreline's sister property, Coconut Waikiki Hotel. Nagata brings more than 20 years of hotel management experience to the role, including work with Four Seasons Hotels and Resorts, The Cosmopolitan of Las Vegas, Hard Rock Hotel and Casino, and Mandalay Bay Resort and Casino.



Cassie Idehara

Cassie Idehara has been promoted to vice president of North American practice and firm operations for Rider Levett Bucknall, a construction, real estate and development consultancy based in Hawai'i. Idehara has more than 30 years of experience in the industry and has advised clients on a portfolio of projects exceeding \$2 billion in construction value across Hawai'i and the Pacific.



Midweek Coverage: HCC Executive Chef Brooke Tadena

PBN Pineapple Awards 2023

Repair and Maintenance Projects Update

Repair & Maintenance Projects

6-Year Plan (page 1)

Project Number	Project Title	Estimated Project Cost	Prior Expenses to Apr 23	FY23	FY24	FY25	FY26	FY27	FY28	Total
001	Rooftop Terrace Deck Temporary Repair	\$ 15,000,000	\$ -	\$ 129,000	\$ 14,871,000					\$ 15,000,000
	Rooftop Terrace Deck Temporary Repair - PM/CM Services	\$ 522,770	\$ 151	\$ 200,000	\$ 322,619					\$ 522,770
	Rooftop Terrace Deck Temporary Repair (Previous planning)		\$ 626,152							\$ 626,152
003	Building Envelope Repairs (Kalākaua Kitchen, exterior paint)	\$ 15,978,683	\$ 287,219		\$ 1,000,000	\$ 14,691,465				\$ 15,978,684
007	Kitchen Hood Control Panel Replacement	\$ 155,272	\$ 36,453	\$ 118,819						\$ 155,272
008	F&B Refrigerator, 3rd floor (#348) Replacement	\$ 319,004	\$ 21,632	\$ 12,414	\$ 284,957					\$ 319,003
009	Slate Tile Repair	\$ 2,142,108	\$ 32,991	\$ 2,109,117						\$ 2,142,108
010	Chiller Replacement	\$ 6,884,147	\$ 134,126	\$ 3,431,544	\$ 3,318,476					\$ 6,884,146
011	Ballroom Gutter, Foyer Transom Glass Repair and Soffit Repair	\$ 10,837,536	\$ 47,803	\$ 978,071	\$ 9,811,663					\$ 10,837,537
012	Parapet Roof Repairs	\$ 3,066,470	\$ 10,966				\$ 3,055,504			\$ 3,066,470
013	Ballroom Roof Repairs	\$ 2,271,093	\$ 10,836		\$ 2,260,256					\$ 2,271,092
014	Lobby Water Feature	\$ 1,086,810	\$ 1,985				\$ 1,084,825			\$ 1,086,810
015	House Sound Audio System Upgrade	\$ 1,414,975	\$ 14,067	\$ 30,115	\$ 1,370,792					\$ 1,414,974
022	Chill Water Pipe Reinsulation	\$ 250,000	\$ 101	\$ 249,899						\$ 250,000
023	Air Wall Repairs	\$ 400,000	\$ -	\$ 400,000						\$ 400,000
024	Roll-up Door Replacement	\$ 225,000	\$ 23,656		\$ 201,344					\$ 225,000
025	Ballroom and Meeting Room Wallpaper Replacement	\$ 180,000	\$ 105,821	\$ 74,179						\$ 180,000
026	IT Network Upgrades	\$ 125,000	\$ -			\$ 55,000	\$ 70,000			\$ 125,000
027	Ice Machines Replacement	\$ 500,000	\$ -			\$ 500,000				\$ 500,000
028	Theatre 310 and 320 Furnishings Upgrade	\$ 750,000	\$ -				\$ 375,000	\$ 375,000		\$ 750,000
029	Theatre 310 and 320 Seating Upgrade	\$ 500,000	\$ 155				\$ 249,845	\$ 250,000		\$ 500,000
030	FB China and Equipment Upgrade	\$ 3,500,000	\$ -				\$ 3,500,000			\$ 3,500,000
031	Ala Wai Waterfall Repair	\$ 1,071,501	\$ 1,985				\$ 1,069,516			\$ 1,071,501
036	Water Intrusion Remediation	\$ 400,000	\$ 100	\$ 399,900						\$ 400,000
037	Exterior Security Camera Upgrade	\$ 231,348	\$ 155,504	\$ 75,844						\$ 231,348

	Current Project
	Project on hold
	Cumming Managed Project
	CM/PM tba
	HCC Managed Project



Repair & Maintenance Projects

6-Year Plan (page 2)

040	Exterior Planter Repair	\$ 2,406,540	\$ 868		\$ 2,405,672					\$ 2,406,540
041	Children's Courtyard Repair	\$ 329,162	\$ -		\$ 329,162					\$ 329,162
042	Kahakai/Atkinson Drywell Rehabilitation	\$ 351,113	\$ -				\$ 351,113			\$ 351,113
043	Air Handler Unit 9 and 10 Replacement	\$ 401,382	\$ -			\$ 401,382				\$ 401,382
044	Fire Sprinkler Line Refurbishment	\$ 343,394	\$ -				\$ 100,000	\$ 125,000	\$ 118,394	\$ 343,394
045	Escalator and Elevator Refurbishment	\$ 10,112,869	\$ -		\$ 2,112,869	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 10,112,869
046	LED Light Upgrade	\$ 1,786,398	\$ 4,386	\$ 495,614	\$ 1,286,398					\$ 1,786,398
047	Lighting Control System Replacement	\$ 200,000	\$ -		\$ 200,000					\$ 200,000
048	Electrical Harmonics Testing	\$ 100,000	\$ -					\$ 100,000		\$ 100,000
049	Main Kitchen Dishwasher Replacement	\$ 495,969	\$ 6,761	\$ 489,207						\$ 495,968
050	Main Kitchen Flooring Replacement	\$ 2,046,380	\$ -					\$ 2,046,380		\$ 2,046,380
051	PBX System Replacement	\$ 200,000	\$ -	\$ 200,000						\$ 200,000
052	Ride-on Sweeper Replacement	\$ 55,000	\$ -	\$ 55,000						\$ 55,000
053	Forklift	\$ 175,000	\$ -	\$ 175,000						\$ 175,000
054	Boardroom Upgrade	\$ 1,099,549	\$ -				\$ 1,099,549			\$ 1,099,549
055	Elevator #2 Upgrade	\$ 250,000	\$ -			\$ 250,000				\$ 250,000
058	Kitchen Hood Fire Suppression System Replacement	\$ 310,879	\$ 18,770	\$ 292,109						\$ 310,879
060	Lobby Sail Repair and Maintenance	\$ 179,000	\$ 41,196	\$ 65,000		\$ 72,804				\$ 179,000
061	ADA Lift (#320) Replacement	\$ 165,000	\$ -	\$ 165,000						\$ 165,000
064	F&B Equipment	\$ 1,000,000	\$ -	\$ 1,000,000						\$ 1,000,000
065	Transformer Replacement	\$ 100,000	\$ 101	\$ 99,899						\$ 100,000
066	Kitchen Boiler Replacement	\$ 130,000	\$ -	\$ 130,000						\$ 130,000
067	Exterior Sign Refurbishment	\$ 50,000	\$ 19,005	\$ 30,995						\$ 50,000
068	3rd Floor Planter Repair	\$ 2,654,020	\$ -	\$ 50,000	\$ 2,604,020					\$ 2,654,020
	Legal Retainer	\$ 101,094	\$ 85,250	\$ 15,844						\$ 101,094
	GRAND TOTAL	\$ 92,854,466	\$ 1,583,785	\$11,472,570	\$39,775,208	\$17,970,651	\$ 12,955,352	\$ 4,896,380	\$2,118,394	\$ 90,545,501

Current Project
Project on hold
Cumming Managed Project
CM/PM tba
HCC Managed Project



Repair & Maintenance Projects

Construction and Project Management Services

Cumming Group

- **For management of priority projects:**
 - *Kitchen Hood Control Panel and Fire Suppression Upgrade*
 - *Slate Tile Repair*
 - *Chiller Replacement*
 - *Main Kitchen Dishwasher Replacement*
 - *Ballroom Roof Repairs*
 - *House Sound Audio Upgrade*
 - *Ballroom Gutter, Foyer transom glass and soffit repair*
 - *Exterior Planter Repair*
 - *LED Lighting Upgrade*
 - *Walk-in Refrigerator Replacement*
 - *3rd fl Planter Repair*

CM/PM – To be procured

- **For management of Rooftop Terrace Deck Repair**

Repair & Maintenance Projects Completed (since 2020)

- *Gutter Trough, Roof Membrane and Other Roof Repairs; \$8.3M, completed 2020*
- *Boiler Replacement; \$585k, completed 2020*
- *Ala Wai Waterfall Repairs; \$185k, completed 2020*
- *Chiller 4 Repairs; \$55k, completed 2020*
- *#320 Roof Repairs; \$1.4M, completed 2020*
- *Banquet Chairs and Facility Equipment Upgrade; \$2.25M, completed 2020*
- *Cooling Tower Replacement; \$3.2M, completed 2021*
- *Theatre LED Lighting Upgrade; \$77k, completed 2021*
- *Roof Overflow Drain Repairs; \$16k, completed 2021*
- *Jockey Chiller Repairs; \$28k, completed 2021*
- *ADA Lift Replacement, \$71.5k, completed 2021*
- *Emergency Generator Repairs, \$32k, completed 2021*
- *Window Repairs – Vandalism, \$177k, completed 2021*
- *Leak Repairs – December 2021 / January 2022, \$396k, completed 2022*
- *Chiller Repairs – \$69.3k, completed 2022*
- *Trellis Renovation - \$4.7M, completed 2022*
- *Lobby Glass Replacement - \$25k, completed 2022*
- *Security Camera, NVR, Access Control System - \$1.56M, completed 2022*
- *Kitchen AC Compressor Replacement - \$16.5k, completed 2022*
- *Event Stage ADA Ramp - \$41k, completed 2023*
- *Escalator #1 Handrail Replacement - \$64k, completed 2023*

Mahalo Nui Loa

A close-up photograph of a sailboat's rigging. The image shows a wooden boom with a pulley block, ropes, and orange floats. The text "Mahalo Nui Loa" is overlaid in the center. The background is slightly blurred, showing other boats and greenery.

5

Presentation, Discussion and Action on the HTA's April 2023 Financial Report

**Hawaii Tourism Authority
Financial Statements
Table of Contents
April 30, 2023**

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Hawaii Tourism Authority
Balance Sheet - Governmental Funds
As of April 30, 2023

	FY 2023 ARPA Tourism Fund	FY 2022 ARPA Tourism Fund	Tourism Special Fund	FY 2022 ARPA Convention Center Fund	Convention Center Enterprise Special Fund	EDA Tourism Grant	Tourism Emergency Special Fund	Total Governmental Funds
Assets								
Cash and cash equivalents and investments in State Treasury	33,093,279	27,361,936	16,053,206	7,228,436	33,196,527	14,024,372	1,046,045	132,003,801
Investments	-	-	-	-	-	-	4,057,346	4,057,346
Total assets	<u>33,093,279</u>	<u>27,361,936</u>	<u>16,053,206</u>	<u>7,228,436</u>	<u>33,196,527</u>	<u>14,024,372</u>	<u>5,103,391</u>	<u>136,061,147</u>
Liabilities and Fund Balances								
Fund balances								
Encumbered	25,543,635	23,221,722	10,443,172	7,049,830	3,769,695	-	-	70,028,054
Unencumbered	7,549,644	4,140,214	5,610,034	178,606	29,426,832	14,024,372	5,103,391	66,033,093
Total fund balances	<u>33,093,279</u>	<u>27,361,936</u>	<u>16,053,206</u>	<u>7,228,436</u>	<u>33,196,527</u>	<u>14,024,372</u>	<u>5,103,391</u>	<u>136,061,147</u>
Total liabilities and fund balances	<u>33,093,279</u>	<u>27,361,936</u>	<u>16,053,206</u>	<u>7,228,436</u>	<u>33,196,527</u>	<u>14,024,372</u>	<u>5,103,391</u>	<u>136,061,147</u>

Hawaii Tourism Authority
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds
For the Month Ended April 30, 2023
Ending Fund Balance as of April 30, 2023

	FY 2023 ARPA Tourism Fund	FY 2022 ARPA Tourism Fund	Tourism Special Fund	FY 2022 ARPA Convention Center Fund	Convention Center Enterprise Special Fund	EDA Tourism Grant	Tourism Emergency Special Fund	Total Governmental Funds
Revenues								
Allotted federal funds	-	-	-	-	-	14,024,372	-	14,024,372
Change in FV	-	-	-	-	-	-	(20,888)	(20,888)
Hawai'i Convention Center revenues	-	-	-	-	-	-	-	-
Interest and investment income	-	-	-	-	-	-	11,409	11,409
Other*	-	-	6	-	387,779	-	-	387,785
Transient accommodations tax	-	-	-	-	-	-	-	-
Total revenues	-	-	6	-	387,779	14,024,372	(9,479)	14,402,678
Expenditures								
Perpetuating Hawaiian culture	-	2,636	462,383	-	-	-	-	465,019
Natural resources	-	-	-	-	-	-	-	-
Community	-	-	-	-	-	-	-	-
Branding	1,722,000	805,354	-	-	-	-	-	2,527,354
Sports	-	-	-	-	-	-	-	-
Safety and security	-	-	-	-	-	-	-	-
Tourism Research	-	56,683	-	-	-	-	-	56,683
Planning	-	759	-	-	-	-	-	759
Administrative	11	385,177	11,916	-	-	-	-	397,104
Governance and Org-Wide**	-	396,011	-	-	-	-	-	396,011
HCC Operations	-	-	-	-	111,800	-	-	111,800
Total expenditures	1,722,011	1,646,620	474,299	-	111,800	-	-	3,954,730
Change in fund balances	(1,722,011)	(1,646,620)	(474,293)	-	275,979	14,024,372	(9,479)	10,447,948
Fund balances								
Beginning of month	34,815,290	29,008,556	16,527,499	7,228,436	32,920,548	-	5,112,870	125,613,199
Ending Fund Balance	33,093,279	27,361,936	16,053,206	7,228,436	33,196,527	14,024,372	5,103,391	136,061,147

* Refer to the, "Other Matters," section in the notes of the financial statements for an explanation for other income.

** Refer to the notes of the financial statements for more information on governance and org-wide expenditures.

Hawaii Tourism Authority
Selected Management Disclosures
April 30, 2023

Summary of Significant Accounting Policies

The Financial Reporting Entity

The Hawaii Tourism Authority (Authority) was established on January 1, 1999 by Act 156, Session Laws of Hawaii 1998, and was placed within the State of Hawaii, Department of Business, Economic Development, and Tourism, for administrative purposes only. The Authority is responsible for developing a strategic tourism marketing plan and developing measures of effectiveness to assess the overall benefits and effectiveness of the marketing plan and progress toward achieving the Authority's strategic plan goals. In addition, effective July 1, 2000, control and management of the Hawaii Convention Center (HCC) were transferred to the Authority from the Convention Center Authority (CCA) by Executive Order No. 3817. Effective July 1, 2002, the Center, by statute, became the responsibility of the Authority. The Center, which opened to the general public in June 1998, is used for a variety of events including conventions and trade shows, public shows, and spectator events. The Center offers approximately 350,000 square feet of rentable space including 51 meeting rooms.

The Authority is governed by a board of directors comprising of 12 voting members, including those recommended by the State Legislature. The Governor of the State appoints the 12 voting members.

The accompanying basic financial statements of the Authority, a discretely presented component unit of the State of Hawaii ("State").

Governmental Funds

Governmental funds are those through which the governmental functions of the Authority are financed. The Authority's major funds are as follows:

- **Tourism Special Fund (TSF)** –The Tourism Special Fund is used to account for functions related to the development and promotion of the tourism industry. Effective January 1, 2022, the TSF was sunset and discontinued the ability to expend any new funds. Funds unencumbered as of June 30, 2021 are unavailable to spend.
- **Convention Center Enterprise Special Fund (CCESF)** – The Convention Center Special Fund is used to account for functions related to the operation and management of the Hawaii Convention Center (HCC). Unencumbered funds are unavailable to spend because the 2023 Hawaii State Legislature did not provide the CCESF an expenditure ceiling to fund the operations of the HCC.
- **Tourism Emergency Special Fund** – The Tourism Emergency Special Fund is used to account for functions related to the maintenance of a tourism emergency fund. Per Section 201B-10, revenues prescribed by Section 237D-6.5(b) and all investment earnings credited to the assets of the fund. Funds are currently held at the Bank of Hawaii. Funds must be exclusively used to respond to a tourism emergency pursuant to Section 201B-9.
- **FY 2023 American Rescue Plan Act (ARPA) Tourism Fund** – Official Name: HTA Coronavirus State Fiscal Recovery Fund (CSFRF) \$35M Subaward. The Governor authorized \$35,000,000 on November 10, 2022. Funds must be obligated by December 31, 2024. All projects must be completed, and money spent by December 31, 2026.
- **FY 2022 ARPA Tourism Fund** — Official Name: HTA CSFRF \$60M Subaward. The Governor authorized \$3,210,000 and \$56,790,000 on July 14, 2021, and September 21, 2021, respectively.

Hawaii Tourism Authority
Selected Management Disclosures
April 30, 2023

Funds must be obligated by December 31, 2024. All projects must be completed, and money spent by December 31, 2026.

- **FY 2022 ARPA Convention Center Fund** – Official Name: Convention Center CSFRF \$11M Subaward. The Governor authorized \$490,000 and \$10,510,000 on July 14, 2021, and November 26, 2021, respectively. Funds must be obligated by December 31, 2024. All projects must be completed, and money spent by December 31, 2026.

- **Economic Development Administration (EDA) Tourism Grant** – Official Name: ARPA-EDA Tourism Grant (Non-Competitive ARPA State Tourism Grant for State of Hawaii) – The Authority was awarded \$14,024,372 on December 8, 2021. Grant rules required the approval of the Grant Administration Plan (GAP) prior to the commencement of work. EDA approved the Authority’s GAP on March 21, 2023. The Authority will share approximately \$7,200,000 of the grant with the Department of Natural Resources (DLNR) to enhance and develop Hawaii’s outdoor recreational assets. All work must be completed by May 31, 2027, and money spent by September 30, 2027.

Basis of Accounting

The Governmental Funds financial statements are reported using the modified-cash basis of accounting.

Governance & Org-Wide

Governance and organization-wide expenditures primarily consist of board meeting costs including board member travel, audit expenses for the Authority and the HCC, and employee fringe benefits.

Encumbrances

Generally, encumbrances are obligations in the form of purchase orders, contracts, or other such commitments that do not become liabilities until performance of the conditions stated in the commitment. For the Authority’s purposes, encumbrances may also represent the intention to procure goods or services.

Transient Accommodations Tax

Effective July 1, 2021, the maximum amount of funding of TAT revenues that may be deposited into the Convention Center Enterprise Special Fund is \$11,000,000 per fiscal year.

Investments

The Authority’s investments are reported at fair value.

Hawaii Convention Center Contract

The Authority contracts with ASM Global (“ASM”), a private contractor, to manage and operate the Center. ASM is on a cost-reimbursement contract whereby it is reimbursed by the Authority for costs incurred in operating the Center.

Hawaii Convention Center Sales and Marketing Contract

Effective January 1, 2020, the Authority contracted with the Hawaii Visitors and Convention Bureau to be responsible for the Center’s sales and marketing efforts as part of a global meetings and conventions program.

Hawaii Tourism Authority
Selected Management Disclosures
April 30, 2023

Employees' Retirement System of the State of Hawaii (ERS)

At June 30, 2022, management estimated the net pension liability of approximately \$5,733,000 for its proportionate share of the State's net pension liability. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Authority's proportion of the net pension liability was based on a projection of the Authority's long-term share of contributions to the pension plan relative to projected contributions of all participants, actuarially determined. At June 30, 2021, the Authority's proportion was 0.083% which was an increase of 0.002% from its proportion measured as of June 30, 2020.

For the year ended June 30, 2022, the Authority recognized pension expense of approximately \$488,000. At June 30, 2022, management estimated the deferred outflows of resources and deferred inflows of resources related to pensions of approximately \$590,000 and \$972,000, respectively.

Based on last year's pension expense, management estimates the pension expense for June 30, 2023 to be approximately \$500,000.

Hawaii Employer-Union Health Benefits Trust Fund (EUTF)

At June 30, 2022, management estimated the net other postemployment benefits (OPEB) liability of approximately \$4,989,000. The net OPEB liability was measured as of July 1, 2021, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of that date.

For the year ended June 30, 2022, the Authority recognized OPEB expense of approximately \$115,000. At June 30, 2022, management estimated the deferred outflows of resources and deferred inflows of resources related to OPEB of approximately \$212,000 and \$503,000, respectively.

Based on last year's OPEB expense, management estimates the OPEB expense for June 30, 2023 to be approximately \$120,000.

Accrued Vacation

At June 30, 2022, management estimated the accrued vacation liability was approximately \$413,000, with a current liability of approximately \$129,000.

Based on last year's accrued vacation liability, management estimates accrued vacation as of June 30, 2023 to be approximately \$420,000, with a current liability of approximately \$130,000.

Use of Estimates

The preparation of these financial statements required management to make estimates and assumptions that affect the amounts reported in the basic financial statements and accompanying notes. Actual results may differ from those estimates.

Hawaii Tourism Authority
Selected Management Disclosures
April 30, 2023

Other Matters

The 2023 Hawaii State Legislature did not provide any funding for the Authority for the period July 1, 2023 to June 30, 2024. Due to the Authority not receiving any funding, the budget statements presented may not reflect the actual use of agency funds. The board of directors will be providing new budget information as funding becomes available.

The 2022 Hawaii Legislature provided \$15,000,000 of general obligation bonds, and the 2023 Hawaii State Legislature provided \$64,000,000 in general funds to repair the rooftop terrace deck of the HCC. Both funds will lapse on June 30, 2024.

CCESF other income consists of a one-time payment Employee Retention Tax Credit of \$297,500 and a \$90,000 payment for nine months of distributed antennae system services.

Supplementary Information

Hawaii Tourism Authority
Budget Statements
As of April 30, 2023

Hawaii Tourism Authority
Budget Statement - FY 2023 ARPA Tourism Fund
As of April 30, 2023
Historical Information Subject to Change

Program Code	Program Title	Total Budget	Cumulative Paid	Cumulative Remaining Encumbrance	Cumulative Paid + Remaining Encumbrance	Unused Budget	April 2023 Activity
Perpetuating Hawaiian Culture							
203	Ma'ema'e HTA	50,000.00	0.00	0.00	0.00	50,000.00	0.00
204	Market Support	75,000.00	0.00	0.00	0.00	75,000.00	0.00
206	Kahea Program - Harbor Greetings	83,000.00	0.00	83,000.00	83,000.00	0.00	0.00
216	Olelo Hawaii	550,000.00	0.00	550,000.00	550,000.00	0.00	50,000.00
218	Hawaiian Culture Festivals and Events	150,000.00	0.00	150,000.00	150,000.00	0.00	150,000.00
219	Hookipa Malihini Initiative	367,000.00	0.00	367,000.00	367,000.00	0.00	367,000.00
297	Memberships and Dues - Hawaiian Culture	500.00	0.00	0.00	0.00	500.00	0.00
374	Surfing	250,000.00	0.00	0.00	0.00	250,000.00	0.00
718	Resort Area Hawaiian Cultural Initiative	250,000.00	0.00	250,000.00	250,000.00	0.00	250,000.00
Subtotal	Perpetuating Hawaiian Culture	1,775,500.00	0.00	1,400,000.00	1,400,000.00	375,500.00	817,000.00
Natural Resources							
409	Tour Guide Certification Licensure Program	500,000.00	0.00	500,000.00	500,000.00	0.00	500,000.00
Subtotal	Natural Resources	500,000.00	0.00	500,000.00	500,000.00	0.00	500,000.00
Community							
702	Community Product Capacity Building (formerly	300,000.00	0.00	300,000.00	300,000.00	0.00	300,000.00
731	Community-Based Tourism - Oahu	200,000.00	0.00	200,000.00	200,000.00	0.00	200,000.00
732	Community-Based Tourism - Maui County	200,000.00	0.00	170,000.00	170,000.00	30,000.00	170,000.00
733	Community-Based Tourism - Hawaii Island	200,000.00	0.00	200,000.00	200,000.00	0.00	200,000.00
734	Community-Based Tourism - Kauai	200,000.00	0.00	200,000.00	200,000.00	0.00	200,000.00
797	Memberships and Dues - Community	500.00	0.00	0.00	0.00	500.00	0.00
798	Travel - Community	10,000.00	0.00	0.00	0.00	10,000.00	0.00
802	Current Workforce Development (Industry Caree	150,000.00	0.00	150,000.00	150,000.00	0.00	150,000.00
Subtotal	Community	1,260,500.00	0.00	1,220,000.00	1,220,000.00	40,500.00	1,220,000.00
Branding							
014	Pono Travel Education Program	500,000.00	0.00	500,000.00	500,000.00	0.00	500,000.00
102	Hawai'i Tourism Summit	100,000.00	0.00	80,000.00	80,000.00	20,000.00	80,000.00
317	Convention Center Sales & Marketing - City Wid	2,600,000.00	0.00	2,600,000.00	2,600,000.00	0.00	0.00
318	gohawaii.com (formerly Online Website Coordin	500,000.00	0.00	0.00	0.00	500,000.00	0.00
319	MCI MFF	850,000.00	0.00	850,000.00	850,000.00	0.00	0.00
320	Island Chapters Staffing and Admin	1,200,000.00	0.00	1,200,000.00	1,200,000.00	0.00	0.00
321	US (formerly North America)	7,000,000.00	0.00	7,000,000.00	7,000,000.00	0.00	4,000,000.00
322	Canada	800,000.00	80,000.00	720,000.00	800,000.00	0.00	400,000.00
323	Japan	6,500,000.00	1,560,000.00	4,940,000.00	6,500,000.00	0.00	0.00
324	Korea	630,000.00	162,000.00	468,000.00	630,000.00	0.00	0.00
325	Oceania	950,000.00	0.00	950,000.00	950,000.00	0.00	950,000.00
331	Meetings, Convention & Incentives	1,900,000.00	0.00	1,900,000.00	1,900,000.00	0.00	0.00
350	Global Mkt Shared Resces (formerly Intellect Pr	1,500,000.00	0.00	0.00	0.00	1,500,000.00	0.00
380	Marketing Opportunity Fund	120,000.00	0.00	0.00	0.00	120,000.00	0.00
397	Memberships and Dues - Branding	160,000.00	104,710.00	0.00	104,710.00	55,290.00	0.00
398	Travel - Branding	50,000.00	0.00	0.00	0.00	50,000.00	0.00
934	State Employee Salaries - Branding	1,300,000.00	0.00	0.00	0.00	1,300,000.00	0.00
Subtotal	Branding	26,660,000.00	1,906,710.00	21,208,000.00	23,114,710.00	3,545,290.00	5,930,000.00
Sports							
385	Sports RFP or Other Procurement	2,000,000.00	0.00	500,000.00	500,000.00	1,500,000.00	500,000.00
Subtotal	Sports	2,000,000.00	0.00	500,000.00	500,000.00	1,500,000.00	500,000.00
Safety and Security							
602	Crisis Management	100,000.00	0.00	0.00	0.00	100,000.00	0.00
Subtotal	Safety and Security	100,000.00	0.00	0.00	0.00	100,000.00	0.00
Research							
506	Infrastructure Research (Accommodations and /	65,000.00	0.00	0.00	0.00	65,000.00	0.00
Subtotal	Tourism Research	65,000.00	0.00	0.00	0.00	65,000.00	0.00
Planning							
653	Hotspot Mitigation	200,000.00	0.00	100,000.00	100,000.00	100,000.00	100,000.00
657	Tourism Excellence Accreditation	450,000.00	0.00	450,000.00	450,000.00	0.00	450,000.00
698	Travel - Planning	11,799.00	0.00	0.00	0.00	11,799.00	0.00
Subtotal	Planning	661,799.00	0.00	550,000.00	550,000.00	111,799.00	550,000.00
Administrative							
101	Community-Industry Outreach & Public Relation:	200,000.00	0.00	24,000.00	24,000.00	176,000.00	0.00
103	hawaiiitourismauthority.org (formerly HTA web/G	50,000.00	0.00	0.00	0.00	50,000.00	0.00
901	General and Administrative	333,700.00	11.00	16,635.00	16,646.00	317,054.00	15,015.00
930	State Employee Salaries - Admin	900,000.00	0.00	0.00	0.00	900,000.00	0.00
998	Travel - Admin	70,000.00	0.00	0.00	0.00	70,000.00	0.00
Subtotal	Administrative	1,553,700.00	11.00	40,635.00	40,646.00	1,513,054.00	15,015.00

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Hawaii Tourism Authority
Budget Statement - FY 2023 ARPA Tourism Fund
As of April 30, 2023
Historical Information Subject to Change

Program Code	Program Title	Total Budget	Cumulative Paid	Cumulative Remaining Encumbrance	Cumulative Paid + Remaining Encumbrance	Unused Budget	April 2023 Activity
Governance and Org-Wide							
915	Organization-Wide	250,583.00	0.00	125,000.00	125,000.00	125,583.00	0.00
919	Governance - Gen Board/Others	172,918.00	0.00	0.00	0.00	172,918.00	0.00
Subtotal	Governance and Org-Wide	423,501.00	0.00	125,000.00	125,000.00	298,501.00	0.00
Fund Total FY 2023 ARPA Tourism Federal Fund		35,000,000.00	1,906,721.00	25,543,635.00	27,450,356.00	7,549,644.00	9,532,015.00

Hawaii Tourism Authority
Budget Statement - FY 2022 ARPA Tourism Fund
As of April 30, 2023

Historical Information Subject to Change

Program Code	Program Title	Total Budget	Cumulative Paid	Cumulative Remaining Encumbrance	Cumulative Paid + Remaining Encumbrance	Unused Budget	April 2023 Activity
Perpetuating Hawaiian Culture							
201	Kukulu Ola: Living Hawaiian Cultural Prog	1,500,000.00	0.00	1,500,000.00	1,500,000.00	0.00	0.00
202	Hawaiian Culture Initiative	475,000.00	0.00	475,000.00	475,000.00	0.00	0.00
203	Ma'ema'e HTA	50,000.00	0.00	50,000.00	50,000.00	0.00	0.00
204	Market Support	62,000.00	7,000.00	50,000.00	57,000.00	5,000.00	0.00
207	Kahea Program - Airport Greetings	700,000.00	350,000.00	350,000.00	700,000.00	0.00	0.00
214	Legacy Award Program	13,000.00	0.00	0.00	0.00	13,000.00	(25,000.00)
216	Olelo Hawaii	500,000.00	0.00	500,000.00	500,000.00	0.00	0.00
217	FESTPAC	250,000.00	0.00	0.00	0.00	250,000.00	0.00
218	Hawaiian Culture Festivals and Events	780,000.00	0.00	780,000.00	780,000.00	0.00	780,000.00
297	Memberships and Dues - Hawaiian Culture	500.00	0.00	300.00	300.00	200.00	0.00
298	Travel - Hawaiian Culture	14,345.00	3,850.29	3,744.82	7,595.11	6,749.89	5,603.27
718	Resort Area Hawaiian Cultural Initiative	150,000.00	0.00	150,000.00	150,000.00	0.00	150,000.00
Subtotal	Perpetuating Hawaiian Culture	4,494,845.00	360,850.29	3,859,044.82	4,219,895.11	274,949.89	910,603.27
Natural Resources							
402	Aloha Aina (formerly NR and Leg Prov NR)	1,500,000.00	0.00	1,500,000.00	1,500,000.00	0.00	0.00
406	Visitor Impact Program	350,000.00	40,000.00	10,000.00	50,000.00	300,000.00	0.00
407	Hawaii Eco Tourism Association	50,000.00	40,000.00	10,000.00	50,000.00	0.00	0.00
498	Travel - Natural Resources	15,000.00	0.00	0.00	0.00	15,000.00	0.00
Subtotal	Natural Resources	1,915,000.00	80,000.00	1,520,000.00	1,600,000.00	315,000.00	0.00
Community							
700	Signature Events	1,700,000.00	0.00	1,700,000.00	1,700,000.00	0.00	1,700,000.00
701	Community Enrichment Program	1,700,000.00	0.00	1,700,000.00	1,700,000.00	0.00	1,700,000.00
797	Memberships and Dues - Community	500.00	0.00	0.00	0.00	500.00	0.00
798	Travel - Community	15,000.00	0.00	0.00	0.00	15,000.00	0.00
803	Future Workforce Development (LEI)	270,000.00	120,000.00	0.00	120,000.00	150,000.00	0.00
Subtotal	Community	3,685,500.00	120,000.00	3,400,000.00	3,520,000.00	165,500.00	3,400,000.00
Branding							
004	Cruise Infrastructure Improvements and Arrival E	200,000.00	142,223.19	52,000.00	194,223.19	5,776.81	0.00
010	HTUS/HTJ Campaign Effectiveness Study	260,000.00	0.00	260,000.00	260,000.00	0.00	0.00
014	Pono Travel Education Program	400,000.00	310,000.00	90,000.00	400,000.00	0.00	0.00
102	Hawai'i Tourism Summit	231,000.00	230,251.30	0.00	230,251.30	748.70	(748.00)
317	Convention Center Sales & Marketing - City Wid	2,600,000.00	2,476,273.38	123,726.62	2,600,000.00	0.00	0.00
318	gohawaii.com (formerly Online Website Coordin	677,000.00	341,000.00	124,000.00	465,000.00	212,000.00	0.00
319	MCI MFF	850,000.00	767,587.44	82,412.56	850,000.00	0.00	0.00
321	US (formerly North America)	22,500,000.00	16,144,528.00	6,355,472.00	22,500,000.00	0.00	0.00
331	Meetings, Convention & Incentives	1,900,000.00	1,808,487.62	91,512.38	1,900,000.00	0.00	0.00
339	Global Digital Marketing Strategy (former Intl On	613,000.00	436,850.00	163,150.00	600,000.00	13,000.00	0.00
350	Global Mkt Shared Resces (formerly Intellect Pr	1,185,000.00	823,119.00	361,881.00	1,185,000.00	0.00	0.00
380	Marketing Opportunity Fund	97,655.00	47,655.00	6,716.00	54,371.00	43,284.00	0.00
397	Memberships and Dues - Branding	160,000.00	137,540.00	0.00	137,540.00	22,460.00	0.00
398	Travel - Branding	50,000.00	29,512.55	19,315.95	48,828.50	1,171.50	(8,215.76)
934	State Employee Salaries - Branding	2,036,532.00	1,360,985.90	576,871.58	1,937,857.48	98,674.52	0.00
Subtotal	Branding	33,760,187.00	25,056,013.38	8,307,058.09	33,363,071.47	397,115.53	(8,963.76)
Sports							
312	PGA Tour Contracts	3,977,889.00	2,177,889.00	1,800,000.00	3,977,889.00	0.00	1,800,000.00
340	WTC - Ironman World Championships	250,000.00	200,000.00	50,000.00	250,000.00	0.00	0.00
343	LPGA	500,000.00	250,000.00	250,000.00	500,000.00	0.00	250,000.00
378	UH Athletics Branding Partnership	334,000.00	167,000.00	167,000.00	334,000.00	0.00	0.00
385	Sports RFP or Other Procurement	1,250,000.00	0.00	0.00	0.00	1,250,000.00	0.00
Subtotal	Sports	6,311,889.00	2,794,889.00	2,267,000.00	5,061,889.00	1,250,000.00	2,050,000.00
Safety and Security							
601	Visitor Assistance Programs	500,000.00	0.00	500,000.00	500,000.00	0.00	0.00
602	Crisis Management	100,000.00	46,944.92	53,055.08	100,000.00	0.00	0.00
604	Preventative Programs	100,000.00	90,000.00	10,000.00	100,000.00	0.00	0.00
Subtotal	Safety and Security	700,000.00	136,944.92	563,055.08	700,000.00	0.00	0.00
Tourism Research							
506	Infrastructure Research (Accommodations and /	60,000.00	56,682.76	0.00	56,682.76	3,317.24	0.00
Subtotal	Tourism Research	60,000.00	56,682.76	0.00	56,682.76	3,317.24	0.00
Planning							
652	Planning Tools and Assessments	380,800.00	66,418.85	202,172.83	268,591.68	112,208.32	156,587.51
653	Hotspot Mitigation	500,000.00	29,000.00	471,000.00	500,000.00	0.00	300,000.00
654	Program Evaluation	500,000.00	130,961.00	281,623.69	412,584.69	87,415.31	35,000.00
655	Community Engagement	175,000.00	0.00	165,073.37	165,073.37	9,926.63	160,000.00
656	Community Tourism Collaborative	429,200.00	31,000.00	398,200.00	429,200.00	0.00	325,000.00
697	Memberships and Dues - Planning	3,200.00	0.00	350.00	350.00	2,850.00	0.00
698	Travel - Planning	17,000.00	8,662.50	7,541.10	16,203.60	796.40	(82.60)
Subtotal	Planning	2,005,200.00	266,042.35	1,525,960.99	1,792,003.34	213,196.66	976,504.91

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Hawaii Tourism Authority
Budget Statement - FY 2022 ARPA Tourism Fund
As of April 30, 2023
Historical Information Subject to Change

Program Code	Program Title	Total Budget	Cumulative Paid	Cumulative Remaining Encumbrance	Cumulative Paid + Remaining Encumbrance	Unused Budget	April 2023 Activity
Administrative							
101	Community-Industry Outreach & Public Relation:	200,000.00	148,691.39	51,308.61	200,000.00	0.00	0.00
103	hawaiitourismauthority.org (formerly HTA web/G	100,000.00	12,346.28	36,601.56	48,947.84	51,052.16	24,401.04
901	General and Administrative	838,700.00	140,447.52	128,590.88	269,038.40	569,661.60	13,851.10
930	State Employee Salaries - Admin	2,830,295.00	1,726,047.08	697,756.58	2,423,803.66	406,491.34	0.00
998	Travel - Admin	50,411.00	14,427.54	13,481.99	27,909.53	22,501.47	0.00
Subtotal	Administrative	4,019,406.00	2,041,959.81	927,739.62	2,969,699.43	1,049,706.57	38,252.14
Governance and Org-Wide							
915	Organization-Wide	230,000.00	204,417.00	25,583.00	230,000.00	0.00	0.00
919	Governance - Gen Board/Others	352,001.00	169,159.22	33,575.86	202,735.08	149,265.92	575.41
931	State Employees Fringe	2,465,972.00	1,351,305.29	792,704.48	2,144,009.77	321,962.23	0.00
Subtotal	Governance and Org-Wide	3,047,973.00	1,724,881.51	851,863.34	2,576,744.85	471,228.15	575.41
Fund Total FY 2022 ARPA Tourism Federal Fund		60,000,000.00	32,638,264.02	23,221,721.94	55,859,985.96	4,140,014.04	7,366,971.97

Hawaii Tourism Authority
Budget Statement - FY 2022 ARPA Convention Center Fund
As of April 30, 2023
Historical Information Subject to Change

Program Code	Program Title	Total Budget	Cumulative Paid	Cumulative Remaining Encumbrance	Cumulative Paid + Remaining Encumbrance	Unused Budget	April 2023 Activity
Branding							
934	State Employee Salaries - Branding	72,458.00	6,079.86	6,533.98	12,613.84	59,844.16	0.00
Subtotal	Branding	72,458.00	6,079.86	6,533.98	12,613.84	59,844.16	0.00
Administrative							
930	State Employee Salaries - Admin	247,042.00	207,964.14	18,096.29	226,060.43	20,981.57	0.00
Subtotal	Administrative	247,042.00	207,964.14	18,096.29	226,060.43	20,981.57	0.00
Governance and Org-Wide							
915	Organization-Wide	1,164,845.00	514,845.00	650,000.00	1,164,845.00	0.00	0.00
931	State Employees Fringe	170,000.00	72,220.04	0.00	72,220.04	97,779.96	0.00
Subtotal	Governance and Org-Wide	1,334,845.00	587,065.04	650,000.00	1,237,065.04	97,779.96	0.00
HCC Operating Expense							
850	HCC Operating Expense	5,406,900.00	0.00	5,406,900.00	5,406,900.00	0.00	0.00
Subtotal	HCC Operating Expense	5,406,900.00	0.00	5,406,900.00	5,406,900.00	0.00	0.00
HCC Repair and Maintenance							
860	HCC Repair and Maintenance	2,970,455.00	2,970,455.00	0.00	2,970,455.00	0.00	0.00
Subtotal	HCC Repair and Maintenance	2,970,455.00	2,970,455.00	0.00	2,970,455.00	0.00	0.00
HCC Sales and Marketing / MFF							
871	HCC Local Sales	968,300.00	0.00	968,300.00	968,300.00	0.00	0.00
Subtotal	HCC Sales and Marketing / MFF	968,300.00	0.00	968,300.00	968,300.00	0.00	0.00
Fund Total FY 2022 ARPA Convention Center Federal Fu		11,000,000.00	3,771,564.04	7,049,830.27	10,821,394.31	178,605.69	0.00

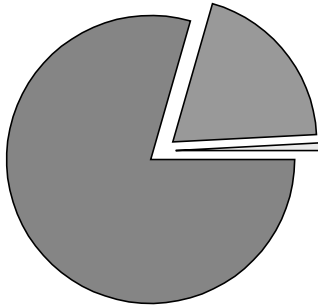
Hawaii Tourism Authority
Budget Statement - EDA Tourism Grant
As of April 30, 2023
Historical Information Subject to Change

Program Code	Program Title	Total Budget	Cumulative Paid	Cumulative Remaining Encumbrance	Cumulative Paid + Remaining Encumbrance	Unused Budget	April 2023 Activity
Natural Resources							
408	Outdoor Recreation (DLNR)	7,200,000.00	0.00	0.00	0.00	7,200,000.00	0.00
736	Urban Trails	750,000.00	0.00	0.00	0.00	750,000.00	0.00
Subtotal	Natural Resources	7,950,000.00	0.00	0.00	0.00	7,950,000.00	0.00
Community							
798	Travel - Community	20,000.00	0.00	0.00	0.00	20,000.00	0.00
Subtotal	Community	20,000.00	0.00	0.00	0.00	20,000.00	0.00
Branding							
300	Branding - Unallocated	4,000,000.00	0.00	0.00	0.00	4,000,000.00	0.00
934	State Employee Salaries - Branding	540,000.00	0.00	0.00	0.00	540,000.00	0.00
Subtotal	Branding	4,540,000.00	0.00	0.00	0.00	4,540,000.00	0.00
Planning							
656	Community Tourism Collaborative	750,000.00	0.00	0.00	0.00	750,000.00	0.00
698	Travel - Planning	20,000.00	0.00	0.00	0.00	20,000.00	0.00
Subtotal	Planning	770,000.00	0.00	0.00	0.00	770,000.00	0.00
Administrative							
901	General and Administrative	214,907.00	0.00	0.00	0.00	214,907.00	0.00
930	State Employee Salaries - Admin	117,000.00	0.00	0.00	0.00	117,000.00	0.00
Subtotal	Administrative	331,907.00	0.00	0.00	0.00	331,907.00	0.00
Governance and Org-Wide							
931	State Employees Fringe	412,465.00	0.00	0.00	0.00	412,465.00	0.00
Subtotal	Governance and Org-Wide	412,465.00	0.00	0.00	0.00	412,465.00	0.00
Fund Total EDA Tourism Grant		14,024,372.00	0.00	0.00	0.00	14,024,372.00	0.00

**Bank of Hawaii Emergency Trust Fund Statement
(Tourism Emergency Special Fund)
April 30, 2023**

Summary Of Investments

Investment Allocation



0.8%	CASH	42,172.62
19.7%	CASH EQUIVALENTS	1,003,872.65
79.5%	FIXED INCOME	4,057,345.55
100.0%	TOTAL	5,103,390.82

Investment Summary

	Market Value	%	Estimated Income	Current Yield
CASH	42,172.62	0.83	0	0.00
CASH EQUIVALENTS	1,003,872.65	19.67	47,282	4.71
FIXED INCOME	4,057,345.55	79.50	103,375	2.55
Total Fund	5,103,390.82	100.00	150,657	2.95

Schedule Of Investments

UNITS	DESCRIPTION	BOOK VALUE	MARKET VALUE	% OF CATEGORY
	CASH	3,891.21	3,891.21	9.23
	ACCRUED INCOME	38,281.41	38,281.41	90.77
	TOTAL CASH	42,172.62*	42,172.62*	100.00*
	CASH EQUIVALENTS			
	CASH MANAGEMENT			
1,003,872.65	DREYFUS TREASURY OBLIGATIONS CASH MANAGEMENT FUND	1,003,872.65	1,003,872.65	100.00
	FIXED INCOME			
	U S TREASURY OBLIGATIONS			
500,000	US TREASURY NOTES 2.75% 04/30/2023	499,732.12	500,000.00	12.32

Schedule Of Investments

UNITS	DESCRIPTION	BOOK VALUE	MARKET VALUE	% OF CATEGORY
500,000	US TREASURY NOTES 2.75% 07/31/2023	499,434.65	497,090.00	12.25
500,000	US TREASURY NOTES 2.875% 10/31/2023	498,900.95	495,080.00	12.20
585,000	US TREASURY NOTES 2.5% 01/31/2024	580,119.36	574,604.55	14.16
500,000	US TREASURY NOTES 2.25% 04/30/2024	493,357.06	487,285.00	12.01
500,000	US TREASURY NOTES NOTE 2.125% 07/31/2024	494,457.09	484,940.00	11.95
500,000	US TREASURY NOTES 2.25% 10/31/2024	478,925.78	484,395.00	11.94
550,000	US TREASURY NOTES 2.5% 01/31/2025	533,306.64	533,951.00	13.16
	TOTAL U S TREASURY OBLIGATIONS	4,078,233.65*	4,057,345.55*	100.00*
	Total Fund	5,124,278.92*	5,103,390.82*	100.00*

Hawaii Convention Center Income Statement

April 30 ,2023

(Prepared By AEG Management HCC)

Hawaii Convention Center
Facility
Income Statement
From 4/01/2023 Through 04/30/2023
(In Whole Numbers)

	Current Month Actual	Current Month Budget	Variance	Current Month Prior Year	YTD Actual	YTD Budget	Variance	YTD Prior Year
Direct Event Income								
Rental Income (Net)	405,862	397,238	8,624	205,847	2,478,140	2,749,262	(271,122)	1,981,564
Service Revenue	151,494	73,530	77,964	64,723	1,100,639	651,847	448,792	1,061,957
Total Direct Event Income	557,356	470,768	86,588	270,569	3,578,779	3,401,109	177,670	3,043,521
Direct Service Expenses	310,626	267,516	(43,110)	141,821	1,828,898	1,939,142	110,245	1,339,312
Net Direct Event Income	246,730	203,252	43,478	128,748	1,749,881	1,461,966	287,915	1,704,210
Ancillary Income								
Food and Beverage (Net)	766,051	535,924	230,127	240,871	3,732,868	4,053,432	(320,564)	690,262
Event Parking (Net)	166,335	95,670	70,665	99,564	878,136	784,640	93,496	576,856
Electrical Services	2,748	35,720	(32,972)	1,520	50,661	87,800	(37,139)	28,133
Audio Visual	127,472	21,220	106,252	28,808	451,515	143,000	308,515	96,418
Internet Services	0	0	0	0	1,831	0	1,831	0
Rigging Services	55	0	55	0	71,806	71,040	766	116,920
First Aid Commissions	0	0	0	0	0	0	0	0
Total Ancillary Income	1,062,661	688,534	374,127	370,763	5,186,819	5,139,912	46,907	1,508,589
Total Event Income	1,309,391	891,786	417,605	499,511	6,936,700	6,601,878	334,821	3,212,799
Other Operating Income								
Non-Event Parking	0	583	(583)	120	3,873	5,830	(1,957)	6,108
Other Income	12,870	4,875	7,995	4,837	110,323	48,750	61,573	62,176
Total Other Operating Income	12,870	5,458	7,412	4,957	114,196	54,580	59,616	68,284
Total Gross Income	1,322,261	897,244	425,018	504,468	7,050,896	6,656,458	394,438	3,281,083
Net Salaries & Benefits								
Salaries & Wages	400,296	445,379	45,083	302,833	3,571,212	4,451,482	880,270	3,148,761
Payroll Taxes & Benefits	121,094	139,866	18,772	88,389	1,128,784	1,398,660	269,876	862,211
Labor Allocations to Events	(93,035)	(80,315)	12,720	(32,753)	(523,322)	(644,536)	(121,214)	(633,281)
Total Net Salaries & Benefits	428,355	504,930	76,575	358,470	4,176,674	5,205,606	1,028,932	3,377,691
Other Indirect Expenses								
Net Contracted Services	48,905	32,301	(16,604)	33,578	595,340	310,326	(285,014)	230,453
Operations	15,435	11,533	(3,902)	10,772	114,659	115,330	671	85,165
Repair & Maintenance	68,231	89,300	21,069	87,720	877,319	947,000	69,681	721,542
Operational Supplies	79,046	60,953	(18,093)	26,058	519,183	558,142	38,959	231,422
Insurance	24,591	21,582	(3,009)	15,280	204,775	196,532	(8,243)	127,533
Utilities	236,238	234,259	(1,979)	189,781	2,394,033	2,112,548	(281,485)	1,733,530
Meetings & Conventions	2,480	742	(1,738)	432	25,642	17,770	(7,872)	9,306
Promotions & Communications	7,195	4,550	(2,645)	2,832	35,342	45,500	10,158	5,313
General & Administrative	29,878	23,705	(6,173)	15,555	375,869	228,252	(147,617)	133,889
Management Fees	19,033	19,033	0	18,633	190,331	190,330	(1)	186,333
Other	315	10,983	10,668	8,113	90,813	109,830	19,017	36,348
Total Other Indirect	531,346	508,941	(22,405)	408,754	5,423,307	4,831,560	(591,747)	3,500,834
Net Income (Loss) before CIP Funded Expenses	362,560	(116,628)	479,188	(262,756)	(2,549,085)	(3,380,708)	831,623	(3,597,442)
CIP Funded Expenses	0	0	0	3,220	1,087	0	1,087	11,212
Net Income (Loss) from Operations	362,560	(116,628)	479,188	(259,536)	(2,547,998)	(3,380,708)	832,710	(3,586,230)
Fixed Asset Purchases	25,046	25,000	(46)	(170,099)	178,859	250,000	71,141	64,162
Net Income (Loss) After Fixed Asset Purchases	337,514	(141,628)	479,142	(89,437)	(2,726,856)	(3,630,708)	903,851	(3,650,392)

Hawaii Convention Center
Facility
Income Statement
From 04/01/2023 Through 04/30/2023
(In Whole Numbers)

	Current Month Actual	Current Month Budget	Variance	Current Month Prior Year	YTD Actual	YTD Budget	Variance	YTD Prior Year
Revenues								
Food & Beverage	1,263,031	920,210	342,821	430,654	6,682,258	7,040,074	(357,816)	1,467,407
Facility	889,226	641,166	248,060	419,200	5,290,257	4,665,989	624,268	4,016,339
Total Revenues	2,152,257	1,561,376	590,881	849,855	11,972,515	11,706,063	266,452	5,483,747
Expenses								
Food & Beverage	692,680	532,775	(159,905)	297,712	4,496,083	4,399,983	(96,101)	1,668,773
Facility	1,097,017	1,145,228	48,212	814,899	10,025,515	10,686,787	661,272	7,412,416
Total Expenses	1,789,697	1,678,004	(111,694)	1,112,611	14,521,599	15,086,770	565,171	9,081,189
Net Income (Loss) before CIP Funded Expenses	362,560	(116,628)	479,188	(262,756)	(2,549,084)	(3,380,708)	831,624	(3,597,442)
CIP Funded Expenses	0	0	0	3,220	1,087	0	1,087	11,212
Net Income (Loss) from Operations	362,560	(116,628)	479,188	(259,536)	(2,547,997)	(3,380,708)	832,711	(3,586,230)
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