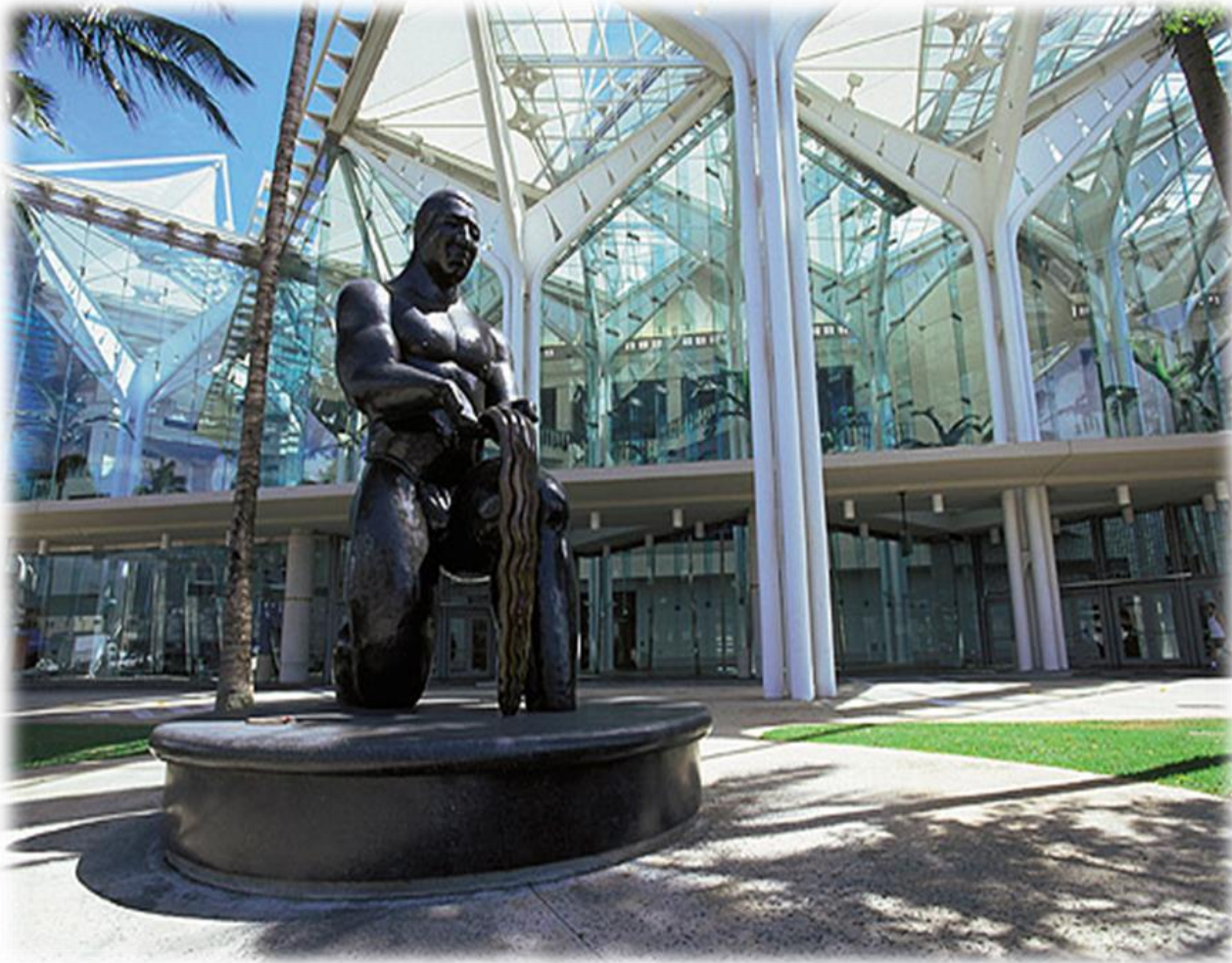


Hawai'i Convention Center HTA Board Meeting Update



*Update for
June 2024
For
(July 2024 meeting)*

Financial Update FY24

	Jun-24 Actual	FY 2024 Actual	FY 2024 Budget	Variance	FY 2023 Actual	FY 2022 Actual
Facility Number of Events	7	262	225	37	273	213
Facility Operating Revenue	\$3,090,900	\$27,278,800	\$18,354,500	\$8,924,300	\$14,310,800	\$7,178,200
Facility Other Income	\$160,000	\$1,616,200	\$125,700	\$1,490,500	\$135,700	\$78,500
Facility Total Revenue	\$3,250,900	\$28,895,000	\$18,480,200	\$10,414,800	\$14,446,500	\$7,256,700
Facility Operating Expenses	-\$2,934,100	-\$25,495,600	-\$23,812,600	-\$1,683,000	-\$18,412,200	-\$11,842,500
Facility Net Income/(Subsidy)	\$316,800	\$3,399,400	-\$5,332,400	\$8,731,800	-\$3,965,700	-\$4,585,800
Local S&M Operating Expenses	-\$155,000	-\$1,036,600	-\$1,223,700	\$187,100	-\$959,400	-\$522,600
HCC Net Income/(Subsidy)	\$161,800	\$2,362,800	-\$6,556,100	\$8,918,900	\$4,925,100	-\$5,108,400



ROI June 2024 FYTD

HCC Revenue + State Revenue
 +Tax Revenue
 = \$464.5 M

HCC Expense + HVCB MCI
 Expense = \$31.7 M

***ROI = For every dollar spent,
 \$14.64 returned to the State***

<u>FYTD 2024</u>	<u>ROI</u>	<u>CW's FYTD</u>
07.23-06.24	\$14.64	(21)
07.23-05.24	\$16.04	(20)
07.23-04.24	\$13.97	(14)
07.23-03.24	\$12.87	(13)
07.23-02.24	\$13.94	(12)
07.23-01.24	\$15.33	(11)
07.23-12.23	\$17.79	(10)
07.23-11.23	\$20.63	(10)
07.23-10.23	\$23.16	(8)
07.23-09.23	\$18.62	(6)
07.23-08.23	\$25.91	(5)
07.23	\$30.74	(4)
<u>FY 2023 ROI</u>		
07.22-06.23	\$4.19	(7)

FY 2024 (July 2023 – June 2024) Citywide Events

REPORT - PACE - CW - DEFINITES ON THE BOOKS - FY

Created By: Test User
Created On: 06/01/2024

Fiscal Year: Contract Room Block Begin	Total Bookings	Total Contract Rooms	Total Attendees	Total EET Value	Tax Generation
2024	21	116650	56500	\$390,944,353.03	\$45,740,489.30
2025	17	109834	60350	\$355,606,685.23	\$41,605,982.17
2026	11	125878	46800	\$322,029,359.56	\$37,677,435.07
2027	6	60534	28200	\$205,714,043.53	\$24,068,543.09
2028	4	18122	12700	\$76,611,872.74	\$8,963,589.11
2029	1	3031	3200	\$18,913,205.09	\$2,212,845.00
2030	2	14274	8500	\$59,868,034.80	\$7,004,560.07
2031	4	79385	23000	\$155,305,245.80	\$18,170,713.76
2033	1	19550	6500	\$41,075,194.39	\$4,805,797.74
2036	1	40829	7000	\$53,244,980.15	\$6,229,662.68
Grand Totals	68	588087	252750	\$1,679,312,974.32	\$196,479,618.00

FY 24	
Total Bookings	21
Total Contract Rooms	116,350
Total Attendees	56,500
Total EEI Value	\$390,944,353.05
Total Tax Generation	\$45,740,489.30



Source: June 2024 Meet Hawai'i Pace "Definites on the Books FY" Report

Recent Events @ Hawai'i Convention Center

- 2024 ASPB Annual Meeting, June 22-26, 1,600 attendees (CW)
- Honolulu Board of REALTORS General Membership Meeting, June 28, 600 attendees
- Indoor Air Institute, July 6-11, 500 attendees (CW)
- HFD Firefighter Recruit Test, July 20, 2,500 attendees



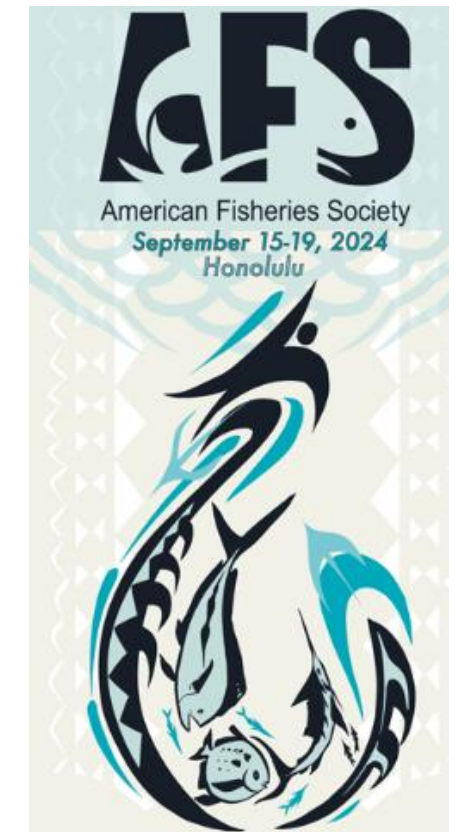
Upcoming Local/Citywide Events

- Na Hoku Hanohano Awards, Aug 3, 1,000 attendees
- Pokemon World Championship, Aug 16-18, Est. 50K+ attendees(CW)
- Made in Hawai'i Festival, Aug 23, 60,000 attendees



Definite Local/CW Bookings for next 3 months

Month	Total # of Local Events	Total # of Citywides
July 2024	20	1
August 2024	11	2
September 2024	9	1



HCC RECEIVES HAWAI'I GREEN BUSINESS AWARD



HCC was among the 40 businesses, venues and events to receive the Hawaii Green Business Program awards for undertaking energy efficiency and sustainable business practices that will help their bottom line while advancing Hawaii's clean energy and sustainability goals.

Carbon Offset Program

- This is a first-of-its-kind Carbon Offset Program that provides meeting organizers with the opportunity to offset the carbon footprint of their meeting.

- Participating events include:

- 2024 Honolulu Festival (17 trees)
- 2024 Transpacific Volleyball Championship (10 trees)
- Delta Sigma Theta Sorority, Inc – Farwest Regional Conf (10 trees)
- 2024 Sony Open Gala Dinner (9 trees)
- NDIA 2024 Pacific Operational Science and Technology Conference (7 trees)
- CHEST 2023 (42 trees)
- 2023 International Conference on Machine Learning (36 trees)
- 2023 Okinawan Festival (11 trees)



ICML
International Conference
On Machine Learning



Repair, Maintenance and Replacement Projects Update

Building Exterior Painting



Work has started on the painting of the Convention Center. In addition to a brighter base coat on the exterior walls, there will be accent colors to highlight the tapa designs and roof trim. Accent green was selected to coordinate with the Ballroom roof.

Building Exterior Painting



Advance work to prepare for the building painting project. Surfaces are pressure washed. Swing stages are set to facilitate access to the building.

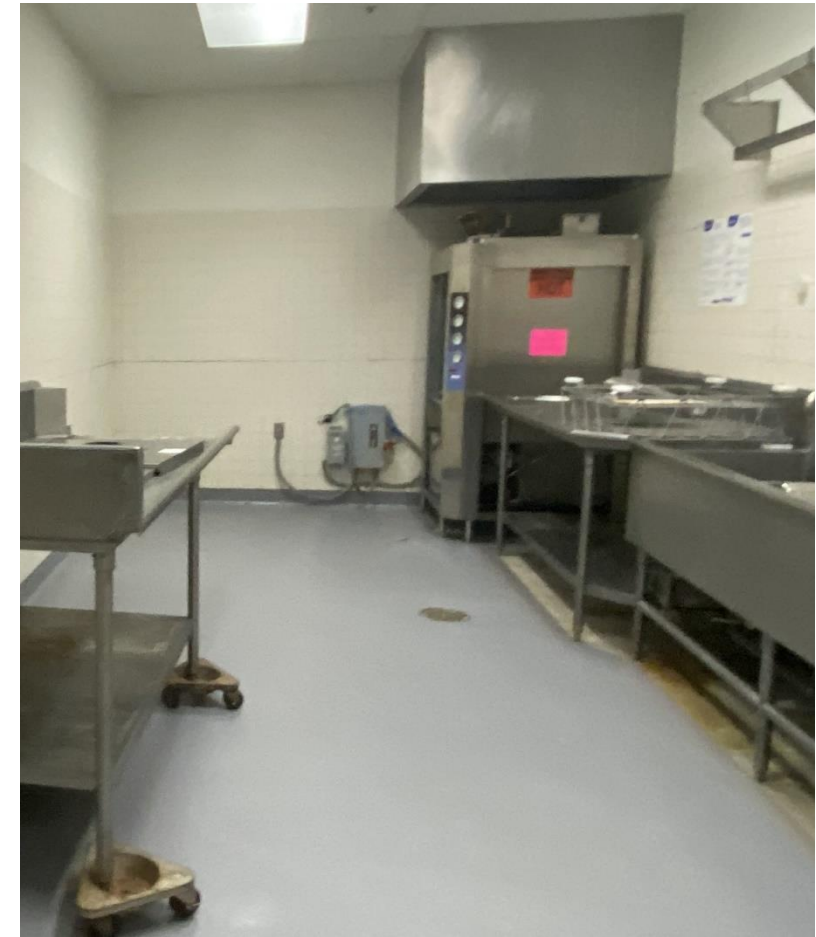


Chill Water Pipe Reinsulation



Reinsulating chill water pipes continue throughout the building. Breaks in insulation is causing leaks in the Intermediate level service corridor, Main Kitchen and Parking level.

Pot Wash and Glass Wash Machines Replacement



Replacement of original washing and sanitization equipment for pots and glassware were completed. Photos also show new flooring recently installed in certain areas of the Main Kitchen.

CURRENT PROJECTS

IMPROVE GUEST EXPERIENCE

- New F&B China, Banquet Displays, Service Equipment
- New Speakers and Equipment to upgrade sound in meeting rooms
- Upgrade Screens and add Surround Sound in Theatres
- New Video Wall Screen in Boardroom
- Replace Escalators - start with Esc 1, 2 and 3
- Repair Meeting Room Air Walls
- New Wheelchair Lift in Theatre 320
- New Facilities Equipment

IMPROVE OUR BUILDING

- Paint Entire Building Exterior and Interior
- Repair Leaks
 - Kalākaua Kitchen
 - Ballroom Roof
 - Lobby and Ballroom Foyer Ceiling
 - Planters – 3rd floor, Grand Staircase, Intermediate level
- New Air Conditioning Chillers
- Replace Green Slate Tile – 3rd floor and Ala Wai Patio
- Upgrade all Lighting to LED lights
- Install Solar panels for Energy Savings

IMPROVE DEPARTMENT EFFICIENCY – New Equipment

- New Pot Wash and Glass Wash Machines
- New Boilers in Kalākaua Kitchen
- New Parking System and Equipment
- New Housekeeping Scrubber machines

Repair, Maintenance and Replacement Projects

Major Project Update

Rooftop Terrace Deck Repair

- Design Development kick-off meeting held with architect, design team and CM/PM

Chiller Replacement

- Project on schedule, 85% completed, final two units replaced in May.

LED Lighting Upgrade

- New light fixture installation to start mid-August. It is challenging to work around our busy event schedule.

Exterior Building Painting

- Work has started on the Atkinson Dr and Kahakai Dr corner of the building.

Escalator Modernization

- Working with short list bidders on final questions. Award will be made soon.

House Sound Audio System Upgrade

- Finalized base scope of project. Awarding contract to AVCO.

Repair, Maintenance and Replacement Projects

6-Year Plan (page 1)

Project Number	Project Title	Estimated Project Cost	Priority	Tentative Completion	Prior Expenses to April '24	FY24	FY25	FY26	FY27	FY28	FY29	Total
001	Rooftop Terrace Deck Full Repair	\$ 64,000,000	1	Q1 2027	\$ -	\$ -	\$ 30,000,000	\$ 30,000,000	\$ 4,000,000			\$ 64,000,000
011	Ballroom Gutter, Foyer Transom Glass Roof Repair and Soffit Repair	\$ 11,002,524	1	Q2 2026	\$ 73,479	\$ 220,000	\$ 3,000,000	\$ 7,709,044				\$ 11,002,523
013	Ballroom Roof Repairs	\$ 1,363,143	1	12/2024	\$ 45,315	\$ 110,812	\$ 1,207,017					\$ 1,363,144
012	Parapet Roof Repairs	\$ 2,374,257	1	12/2024	\$ 39,748	\$ 63,995	\$ 2,270,514					\$ 2,374,257
003	Kalākaua Kitchen and Atkinson Drywell Renovation	\$ 2,871,047	1	Q2 2026	\$ 334,849	\$ 10,000	\$ 1,000,000	\$ 1,526,199				\$ 2,871,048
007	Kitchen Hood Control Panel Replacement	\$ 448,043	1	9/2024	\$ 162,384	\$ 200,000	\$ 85,660					\$ 448,044
009	Slate Tile Repair	\$ 712,135	1	12/2024	\$ 171,242	\$ 36,681	\$ 504,212					\$ 712,135
010	Chiller Replacement	\$ 6,168,875	1	8/2024	\$ 3,132,937	\$ 564,983	\$ 2,470,955					\$ 6,168,875
014	Lobby Water Feature	\$ 1,086,810	3	--	\$ 3,932				\$ 1,082,878			\$ 1,086,810
015	House Sound Audio System Upgrade	\$ 5,665,068	1	Q2 2025	\$ 63,048	\$ 2,495,613	\$ 3,106,407					\$ 5,665,068
022	Chill Water Pipe Reinsulation	\$ 1,227,894	1	8/2024	\$ 307,520	\$ 370,374	\$ 550,000					\$ 1,227,894
023	Air Wall Repairs	\$ 282,058	1	12/2024	\$ 89,061		\$ 192,996					\$ 282,057
024	Roll-up Door Replacement	\$ 225,000	2	--	\$ 23,656		\$ 201,344					\$ 225,000
026	IT Network Upgrades	\$ 300,000	3	12/2024	\$ -		\$ 300,000					\$ 300,000
027	Ice Machines Replacement	\$ 500,000	1	12/2024	\$ -		\$ 500,000					\$ 500,000
028	Theatre 310 and 320 Furnishings Upgrade	\$ 750,000	3	--	\$ -			\$ 375,000	\$ 375,000			\$ 750,000
029	Theatre 310 and 320 Seating Upgrade	\$ 500,000	3	--	\$ 155			\$ 249,845	\$ 250,000			\$ 500,000
030	FB China and Equipment Upgrade #2	\$ 6,489,000	1	8/2024	\$ 3,029,442	\$ 170,558	\$ 3,289,000					\$ 6,489,000
031	Ala Wai Waterfall Repair	\$ 1,081,501	3	--	\$ 1,985				\$ 1,079,516			\$ 1,081,501
041	Exterior Building Door Replacement	\$ 50,000	1	9/2024	\$ -		\$ 50,000					\$ 50,000
043	Air Handler Unit 9 and 10 Replacement - revised to Repair Only	\$ 416,382	2	completed	\$ 10,707	\$ -			\$ 405,675			\$ 416,382
044	Fire Sprinkler Line Refurbishment	\$ 353,394	1	12/2024	\$ 398		\$ 352,996					\$ 353,394
045	Escalator Modernization	\$ 11,507,869	1	2027	\$ 34,548	\$ 116	\$ 3,600,000	\$ 2,520,000	\$ 5,353,205			\$ 11,507,869
046	LED Light Upgrade	\$ 6,446,361	1	12/2025	\$ 95,149	\$ 1,985,947	\$ 4,000,000	\$ 365,265				\$ 6,446,361
047	Pickleball Courts	\$ 558,697	1	9/2024	\$ -	\$ 250,000	\$ 308,697					\$ 558,697

Repair, Maintenance and Replacement Projects

6-Year Plan (page 2)

Project Number	Project Title	Estimated Project Cost	Priority	Tentative Completion	Prior Expenses to April '24	FY24	FY25	FY26	FY27	FY28	FY29	Total
048	Electrical Harmonics Testing	\$ 100,000	3	--	\$ -				\$ 100,000			\$ 100,000
049	Main Kitchen Dishwasher Replacement	\$ 464,456	1	completed	\$ 445,368	\$ 19,089						\$ 464,457
050	Main Kitchen Flooring Replacement	\$ 648,881	1/3	12/2024	\$ 128,806	\$ 6,222	\$ 513,853					\$ 648,881
051	Phone System Replacement	\$ 30,000	1	10/2024	\$ -		\$ 30,000					\$ 30,000
054	Boardroom Upgrade	\$ 1,099,549	3	2026	\$ 113,802	\$ 2,168		\$ 983,579				\$ 1,099,549
055	Elevator #2 Upgrade	\$ 250,000	3	--	\$ -				\$ 250,000			\$ 250,000
058	Kitchen Hood Fire Suppression System Replacement	\$ 374,430	1	9/2024	\$ 36,540	\$ 337,891						\$ 374,431
060	Lobby Sail Repair and Maintenance	\$ 179,000	1	12/2024	\$ 41,196	\$ -	\$ 61,021		\$ 76,783			\$ 179,000
061	ADA Lift (#320) Replacement	\$ 165,000	1	10/2024	\$ 86,818		\$ 78,182					\$ 165,000
064	FB Equipment #1	\$ 1,412,556	1	8/2024	\$ 556,402	\$ 800,000	\$ 56,154					\$ 1,412,556
066	Kalākaua Kitchen Boiler Replacement	\$ 135,602	1	10/2024	\$ 3,620	\$ 6,380	\$ 125,602					\$ 135,602
068	3rd Floor Planter Repair and Exterior Planter Repair	\$ 12,399,209	1	Q2 2026	\$ 57,577	\$ 107,504	\$ 6,000,000	\$ 6,234,128				\$ 12,399,209
069	Parking System Equipment Upgrade	\$ 583,753	1	12/2024	\$ 37,128	\$ 4,445	\$ 542,180					\$ 583,753
070	Parking Garage Floor Sealing	\$ 2,444,244	1	12/2024	\$ -	\$ 5,000	\$ 2,439,244					\$ 2,444,244
071	Access Control Upgrade	\$ 2,000,000	3	--	\$ -				\$ 1,000,000	\$ 1,000,000		\$ 2,000,000
072	Ride-on Scrubber Replacement	\$ 85,959	1	11/2024	\$ 101		\$ 85,858					\$ 85,959
073	Common Area Furniture Upgrade	\$ 265,000	1	12/2024	\$ -		\$ 265,000					\$ 265,000
074	Ice Rink and Equipment	\$ 825,000	1	Q2 2025	\$ -		\$ 825,000					\$ 825,000
075	Exterior Building Painting	\$ 2,496,056	1	Q2 2026	\$ 20,488	\$ 315,940	\$ 1,959,628	\$ 200,000				\$ 2,496,056
077	Interior Building Painting	\$ 5,139,686	1	Q4 2026	\$ -	\$ 20,000	\$ 40,000	\$ 1,250,000	\$ 3,829,686			\$ 5,139,686
078	Pot Wash Machine Replacement	\$ 212,670	1	7/2024	\$ 104,366	\$ 8,304	\$ 100,000					\$ 212,670
079	Digital Signage Upgrade	\$ 6,150,000	1	Q2 2027	\$ 20,390			\$ 3,000,000	\$ 3,129,610			\$ 6,150,000
081	Facility Equipment Replacement	\$ 1,000,000	1	Q2 2025	\$ -		\$ 1,000,000					\$ 1,000,000
082	Escalator and Elevator Repairs	\$ 1,000,000	1	Q2 2026	\$ 225,873	\$ 81,335	\$ 300,000	\$ 392,792				\$ 1,000,000

Repair, Maintenance and Replacement Projects

6-Year Plan (page 3)

Project Number	Project Title	Estimated Project Cost	Priority	Tentative Completion	Prior Expenses to April '24	FY24	FY25	FY26	FY27	FY28	FY29	Total
083	Café 808 Renovation	\$ 3,000,000	2	--	\$ -			\$ 3,000,000				\$ 3,000,000
084	Frictionlist Concession	\$ 1,500,000	1	--	\$ -		\$ 1,500,000					\$ 1,500,000
085	1801 Renovation	\$ 1,500,000	1	--	\$ -		\$ 1,500,000					\$ 1,500,000
086	Water Remediation - Misc Repairs	\$ 500,000	1	Q2 2025	\$ 1,758	\$ 248,242	\$ 250,000					\$ 500,000
089	Cabling Infrastructure Upgrade	\$ 850,000	1	Q2 2025	\$ -	\$ 400,000	\$ 450,000					\$ 850,000
090	Architect Procurement	\$ 17,801	1	completed	\$ -	\$ 17,801						\$ 17,801
091	Children's Courtyard and 4th Fl Railing Repair	\$ 2,627,471	1	Q1 2027	\$ -		\$ 1,000,000	\$ 1,627,471				\$ 2,627,471
092	Sump Pump Replacement	\$ 61,905	1	7/2024	\$ 9,672	\$ 32,233	\$ 20,000					\$ 61,905
093	Stairwell 5/6 - Temporary Repair	\$ 500,000	1	12/2024	\$ -		\$ 500,000					\$ 500,000
094	Solar Panel Installation	\$ 7,088,900	1	Q3 2025	\$ 1,775	\$ 8,226	\$ 3,500,000	\$ 3,578,900				\$ 7,088,901
095	Immersive Experience Equipment	\$ 1,000,000	1	10/2024	\$ -	\$ 500,000	\$ 500,000					\$ 1,000,000
---	Legal Retainer	\$ 251,094		on-going	\$ 161,637	\$ 1,547	\$ 87,910					\$ 251,094
GRAND TOTAL		\$ 120,738,280			\$ 9,672,872	\$ 9,401,406	\$ 50,719,430	\$ 33,012,223	\$ 16,932,353	\$ 1,000,000	\$ -	

Current project
Cumming-managed project
HCC-managed project
CM/PM - to be assigned

Repair, Maintenance and Replacement Projects

CUMMING GROUP Priority Projects

- *Kitchen Hood Control Panel and Fire Suppression Upgrade*
- *Slate Tile Repair*
- *Chiller Replacement*
- *Ballroom Roof Repairs*
- *House Sound Audio Upgrade*
- *Ballroom Gutter, Foyer Transom Glass and Soffit Repair*
- *3rd floor and Exterior Planters Repair*
- *LED Lighting Upgrade*
- *Main Kitchen Flooring Replacement*
- *Exterior Building Painting*
- *Kalākaua Kitchen Wall Repair and Atkinson Drywell Replacement*
- *Interior Building Painting*
- *Pot Wash Machine Replacement*
- *Glass Wash Machine Replacement*
- *Parking Garage Equipment Upgrade and Floor Sealing*
- *Fire Sprinkler Line Refurbishment*
- *Escalator Modernization*
- *Kalākaua Kitchen Boiler Replacement*
- *Exterior Door Replacement*
- *Solar Panel Installation*

Repair, Maintenance and Replacement Projects Completed (since 2020)

COMPLETED 2020

- *Gutter Trough, Roof Repairs; \$8.3M*
- *Boiler Replacement; \$585k*
- *Ala Wai Waterfall Repairs; \$185k*
- *Chiller 4 Repairs; \$55k*
- *#320 Roof Repairs; \$1.4M*
- *Banquet Chairs/Tables Upgrade; \$2.25M*

COMPLETED 2021

- *Cooling Tower Replacement; \$3.2M*
- *Theatre LED Lighting Upgrade; \$77k*
- *Roof Overflow Drain Repairs; \$16k*
- *Jockey Chiller Repairs; \$28k*
- *ADA Lift Replacement; \$71.5k*
- *Emergency Generator Repairs; \$32k*
- *Window Repairs – Vandalism; \$177k*

COMPLETED 2022

- *Leak Repairs – 12/21-1/22; \$396k*
- *Chiller Repairs; \$69.3k*
- *Trellis Renovation; \$4.7M*

COMPLETED 2022

- *Lobby Glass Replacement; \$25k*
- *New Security Camera, Access Control; \$1.56M*
- *Kitchen AC Compressor Replacement; \$16.5k*

COMPLETED 2023

- *Event Stage ADA Ramp; \$41k*
- *Escalator #1 Handrail Replacement; \$64k*
- *Exterior Sign Refurbishment; \$50k*
- *Leak Repair Remediation; \$168k*
- *Forklift Replacement; \$175k*

COMPLETED 2024

- *Water Intrusion Remediation; \$400k*
- *Ballroom Wallcovering; \$200k*
- *Exterior Security Camera; \$225k*
- *Transformer Replacement; \$131k*
- *#348 Walk-in Refrigerator Replacement, \$123k*
- *Lobby Glass Repair, Vandalism, \$26k*
- *Ride-on Sweeper Replacement, \$50k*
- *Main Kitchen Dishwasher Replacement, \$425k*
- *Pot Wash and Glass Wash Machine Replacement, \$212k*



Mahalo Nui Loa