

# Fiscal Year 2025 Tourism Budget

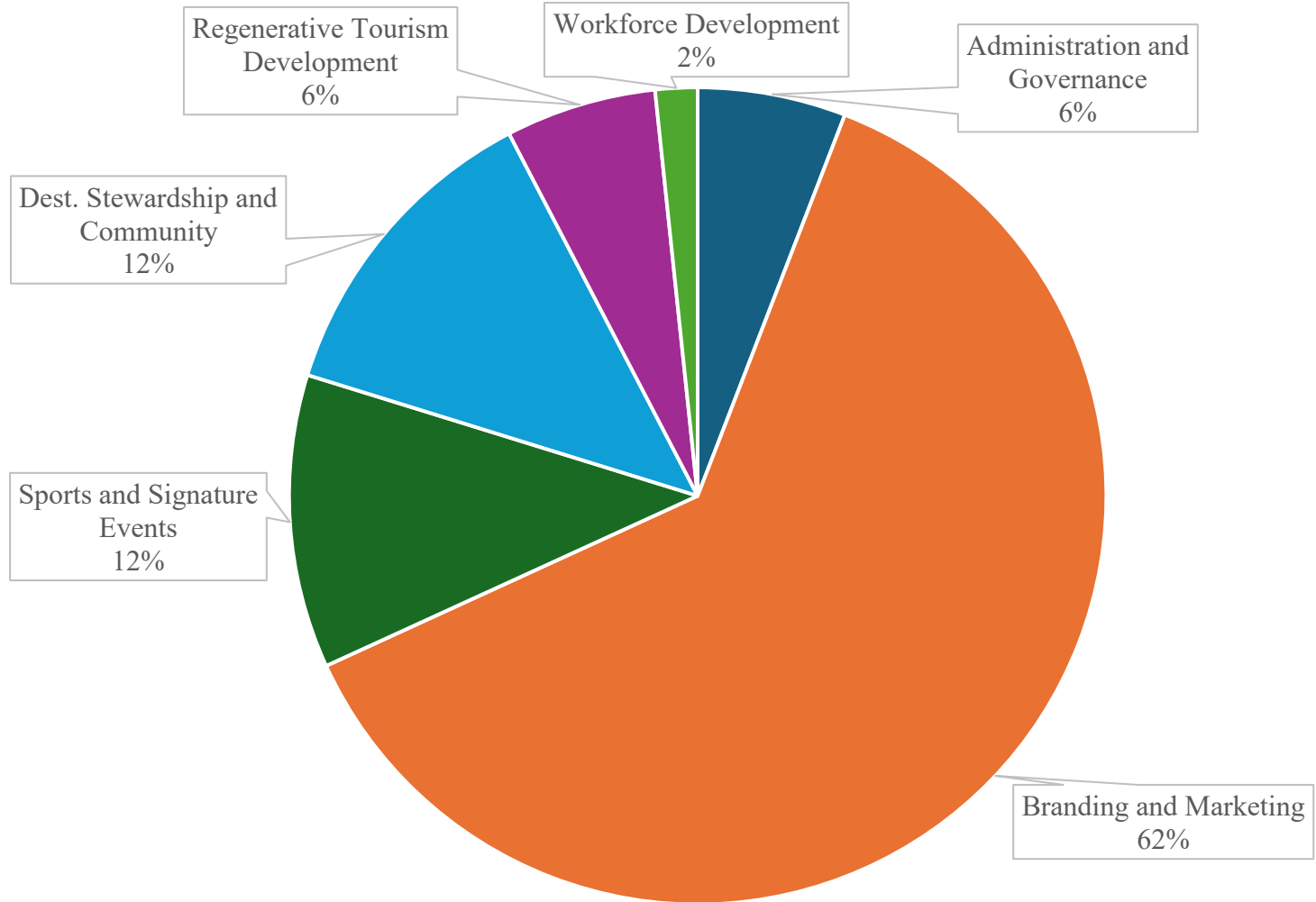
For the Period July 1, 2024 to December 31, 2024

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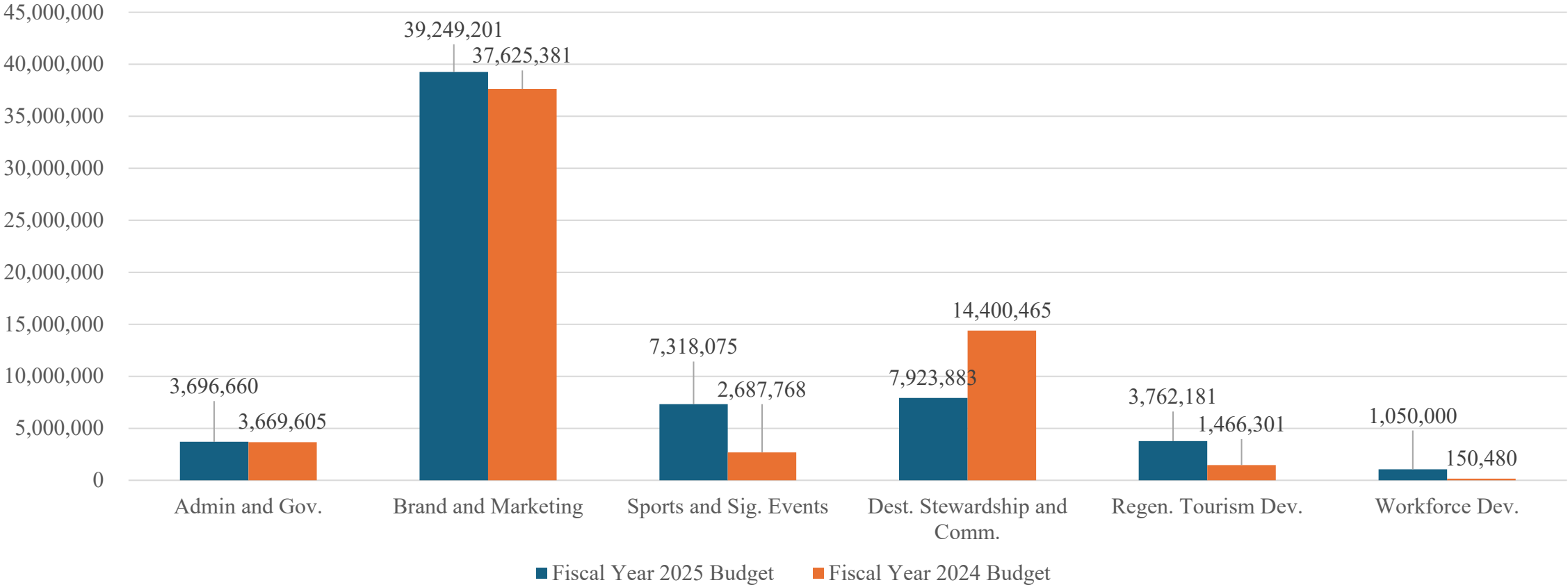
Program Title and ID	Program ID	Paid To Date	Remaining Encumbrance To Date	Budget Restriction	Actual (Paid + Encumbrance + Restriction)	Fiscal Year 2025 Budget	Budget vs. Actual
Administration and Governance	BED113	1,185,444	259,368	369,666	1,814,478	3,696,660	1,882,182
Branding and Marketing	BED114	10,162,414	18,584,512	3,924,920	32,671,846	39,249,201	6,577,355
Sports and Signature Events	BED115	775,000	2,521,350	731,808	4,028,158	7,318,075	3,289,917
Destination Stewardship and Community	BED116	100,869	657,706	792,388	1,550,963	7,923,883	6,372,920
Regenerative Tourism Development	BED117	393,404	482,557	376,218	1,252,179	3,762,181	2,510,002
Workforce Development	BED118	216,827	433,740	105,000	755,567	1,050,000	294,433
<b>Total</b>		<b>12,833,958</b>	<b>22,939,233</b>	<b>6,300,000</b>	<b>42,073,191</b>	<b>63,000,000</b>	<b>20,926,809</b>

# Fiscal Year 2025 Tourism Budget



- Administration and Governance
- Branding and Marketing
- Sports and Signature Events
- Dest. Stewardship and Community
- Regenerative Tourism Development
- Workforce Development

# Fiscal Year 2025 vs. Fiscal Year 2024 HTA Operating Budget



# Other Funds

# Tourism Funds

- Fiscal Year 2024 Tourism General Funds
  - Year to Date Expenditures = \$7,835,000
  - Funds = \$390,301
  - Encumbrances = \$390,301
- Tourism Special Fund
  - Year to Date Expenditures = \$156,162
  - Cash balance = \$8,463,900
  - Encumbrances = \$778,879
- Tourism Emergency Special Fund
  - Year to Date Expenditures = \$242,866
  - \$157,749 of \$5,000,000 remaining from Maui Disaster Response Plan #1
  - \$36,400 of \$130,000 remaining from Maui Disaster Response Plan #2
- EDA-ARPA State Tourism Grant
  - Year to Date Expenditures = \$2,780,000
  - Funds = \$8,776,717
  - Encumbrances = \$5,720,345

# Convention Center Funds

- Fiscal Year 2024 Convention Center General Funds
  - Funds = \$2,078,262
  - Encumbrances = \$2,078,262
- Convention Center Enterprise Special Fund
  - Year to Date Revenue = \$12,457,438 (\$11,000,000 TAT; \$819,063 HCC Operations; \$638,375 interest income)
  - Cash balance = \$60,212,127
  - \$34,000,000 reserved for Fiscal Year 2025 operations
  - \$11,000,000 reserved for transfer to B&F (for fiscal year 2024 HCC operations)
- Rooftop Repair Project
  - Act 248, SLH 2022 appropriated \$15,000,000 for the rooftop terrace deck repair project:
    - Year to Expenditures = \$1,968,278
    - Funds = \$76,025,240
    - Encumbrances = \$3,925,310
  - \$64,000,000 appropriated by Act 230, SLH 2024.