



The State of Hawai`i
Department of Business, Economic Development, and Tourism
Hawai`i Tourism Authority
Financial Statements
January 31, 2025

These financial statements have been prepared by HTA management (unless otherwise noted) for information purposes only. See notes to the financial statements.

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Hawaii Tourism Authority
January 31, 2025
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Hawaii Tourism Authority
Balance Sheet
As of January 31, 2025

	Tourism Funds	Convention Center Funds	Roof Repair Project and Roof Related Repairs	Tourism Emergency Special Fund	EDA-ARPA State Tourism Grant	Total
Assets						
Fiscal Year (FY) 2025 General Funds	46,326,051	-	-	-	-	46,326,051
FY 2024 General Funds	364,939	2,078,262	-	-	-	2,443,201
Subtotal - General Funds	46,690,990	2,078,262	-	-	-	48,769,252
Special Funds (restricted)	8,500,752	46,101,173	-	-	-	54,601,925
Federal Grants	-	-	-	-	8,426,717	8,426,717
General Obligation Bonds (GOB)	-	-	76,025,240	-	-	76,025,240
Cash and Cash Equivalents	-	-	-	534,937	-	534,937
Total Assets	55,191,742	48,179,435	76,025,240	534,937	8,426,717	188,358,071
Liabilities and Fund Balances						
Liabilities (Special Funds)						
Transfer due to B&F		11,000,000		-	-	11,000,000
Total liabilities	-	11,000,000		-	-	11,000,000
Fund Balances						
FY 2025 Encumbered - General Funds	27,103,337	-	-	-	-	27,103,337
FY 2024 Encumbered - General Funds	364,939	2,078,262	-	-	-	2,443,201
Unencumbered - General Funds	19,222,714	-	-	-	-	19,222,714
Total General Fund Balances	46,690,990	2,078,262	-	-	-	48,769,252
Encumbered - Special Funds	732,662	19,154,553	-	198,610	5,370,345	25,456,170
Unencumbered - Special Funds	7,768,090	15,946,620	-	336,327	3,056,372	27,107,409
Total Special Fund Balances	8,500,752	35,101,173	-	534,937	8,426,717	52,563,579
Encumbered - GOB	-	-	18,071,250	-	-	18,071,250
Unencumbered - GOB	-	-	57,953,990	-	-	57,953,990
Total GOB Fund Balance	-	-	76,025,240	-	-	76,025,240
Total Fund Balances	55,191,742	37,179,435	76,025,240	534,937	8,426,717	177,358,071
Total Liabilities and Fund Balances	55,191,742	48,179,435	76,025,240	534,937	8,426,717	188,358,071

* Refer to notes of the financial statements for more information.

Hawaii Tourism Authority
Tourism General Fund - Fiscal Year 2025
Statement of Revenues, Expenditures, Changes in Fund Balances, and Budget vs. Actual
January 31, 2025

	Actual				FY 25 Budget	Budget vs. Actual
	Paid Month Ended January 31, 2025	Paid Year to Date	Remaining Encumbrances	Actual to Date (Paid + Encumbrances)		Under (Over) Budget
Expenditures						
Administration and Governance	188,012	1,373,458	902,678	2,276,136	3,696,660	1,420,524
Branding and Marketing	3,291,537	13,453,950	20,406,689	33,860,639	39,249,201	5,388,562
Sports and Signature Events	-	775,000	3,253,158	4,028,158	7,318,075	3,289,917
Dest. Stewardship and Community	324,636	425,504	1,156,797	1,582,301	7,923,883	6,341,582
Regenerative Tourism Development	12,306	405,710	858,775	1,264,485	3,762,181	2,497,696
Workforce Development	23,500	240,327	525,240	765,567	1,050,000	284,433
Total	<u>3,839,991</u>	<u>16,673,949</u>	<u>27,103,337</u>	<u>43,777,286</u>	<u>63,000,000</u>	<u>19,222,714</u>
Change in Fund Balance	(3,839,991)	(16,673,949)				
Fund Balances						
January 1, 2025 / July 1, 2024	<u>50,166,042</u>	<u>63,000,000</u>				
January 31, 2025	<u>46,326,051</u>	<u>46,326,051</u>				

* Refer to notes of the financial statements for more information.

Hawaii Tourism Authority
Tourism General Fund - Fiscal Year 2024
Statement of Revenues, Expenditures, Changes in Fund Balances, and Encumbrances
January 31, 2025

	Paid Month Ended January 31, 2025	Paid Year to Date	Remaining Encumbrances
Expenditures			
Branding	-	2,306,829	85,285
Destination Management	-	5,210,982	10,289
Governance and Org-Wide*	-	147,200	-
Perpetuating Hawaiian Culture	-	86,000	118,583
Planning & Evaluation	-	14,366	127,531
Resident and Industry Comms	25,362	87,985	6,251
Workforce Development	-	7,000	17,000
Total	25,362	7,860,362	364,939
Change in Fund Balance	(25,362)	(7,860,362)	
Lapsed Funds	-	(1,113,151)	
Fund Balances			
January 1, 2025 / July 1, 2024	390,301	9,338,452	
January 31, 2025	364,939	364,939	

* Refer to notes of the financial statements for more information.

Hawaii Tourism Authority
Tourism Special Fund - Prior Year Funds
Statement of Revenues, Expenditures, Changes in Fund Balances, and Encumbrances
January 31, 2025

	Paid Month Ended January 31, 2025	Paid Year to Date	Remaining Encumbrances
Revenues			
Interest, Net	83,069	295,011	
Total	<u>83,069</u>	<u>295,011</u>	
Expenditures			
Administration	24,797	35,984	16,218
Branding	-	143,793	400,444
Destination Management	-	-	230,000
Resident and Industry Comms	21,420	22,602	-
Workforce Development	-	-	86,000
Total	<u>46,217</u>	<u>202,379</u>	<u>732,662</u>
Change in Fund Balance	<u>36,852</u>	<u>92,632</u>	
Fund Balances			
January 1, 2025 / July 1, 2024	<u>8,463,900</u>	<u>8,408,120</u>	
January 31, 2025	<u>8,500,752</u>	<u>8,500,752</u>	

* Refer to notes of the financial statements for more information.

Hawaii Tourism Authority
Convention Center General Fund - Fiscal Year 2024
Statement of Revenues, Expenditures, Changes in Fund Balances, and Encumbrances
January 31, 2025

	Paid	Paid	Remaining
	Month Ended	Year to Date	Encumbrances
	January 31,		
	2025		
Expenditures			
HCC Operations	-	-	2,078,262
HCC Repairs and Maintenance	-	-	-
Total	-	-	2,078,262
Change in Fund Balance	-	-	
Fund Balances			
January 1, 2025 / July 1, 2024	2,078,262	2,078,262	
January 31, 2025	2,078,262	2,078,262	

* Refer to notes of the financial statements for more information.

Hawaii Tourism Authority
Convention Center Enterprise Special Fund
Statement of Revenues, Expenditures, Changes in Fund Balances, and Encumbrances
January 31, 2025

	Paid	Paid	Remaining
	Month Ended	Year to Date	Encumbrances
	January 31,		
	2025		
Revenues			
HCC Operations	416,633	1,235,696	
Interest	317,861	956,236	
TAT	-	11,000,000	
Total	734,494	13,191,932	
Expenditures			
HCC Marketing	788,336	788,336	814,964
HCC Operations	1,066,284	1,066,284	2,517,734
HCC Repairs and Maintenance	12,990,828	12,990,828	15,821,855
Total	14,845,448	14,845,448	19,154,553
Change in Fund Balance	(14,110,954)	(1,653,516)	
Fund Balances			
January 1, 2025 / July 1, 2024	60,212,127	47,754,689	
January 31, 2025	46,101,173	46,101,173	

* Refer to notes of the financial statements for more information.

Hawaii Tourism Authority
Hawaii Convention Center Roof Repair Project
Statement of Revenues, Expenditures, Changes in Fund Balances, and Encumbrances
January 31, 2025

	Paid	Paid	Remaining
	Month Ended	Year to Date	Encumbrances
	January 31,		
	2025		
Revenues			
Appropriation Transfer	-	63,421,130	
	-	63,421,130	
Expenditures			
HCC Full Roof Repair	-	1,968,278	18,071,250
Total	-	1,968,278	18,071,250
Change in Fund Balance	-	61,452,852	
Fund Balances			
January 1, 2025 / July 1, 2024	76,025,240	14,572,388	
January 31, 2025	76,025,240	76,025,240	

* Refer to notes of the financial statements for more information.

Hawaii Tourism Authority
Tourism Emergency Special Fund
Statement of Revenues, Expenditures, Changes in Fund Balances, and Encumbrances
January 31, 2025

	Paid Month Ended January 31, 2025	Paid Year to Date	Remaining Encumbrances
Revenues			
Interest, Net	1,635	5,644	
Total	1,635	5,644	
Expenditures			
Administration	-	2,549	-
Branding	-	137,498	10,000
Destination Management	-	-	178,400
Planning & Evaluation	-	25,000	-
Resident and Industry Comms	-	77,819	10,210
Total	-	242,866	198,610
Change in Fund Balance	1,635	(237,222)	
Fund Balances			
January 1, 2025 / July 1, 2024	533,302	772,159	
January 31, 2025	534,937	534,937	

* Refer to notes of the financial statements for more information.

Hawaii Tourism Authority
EDA-ARPA State Tourism Grant
Statement of Revenues, Expenditures, Changes in Fund Balances, and Encumbrances
January 31, 2025

	Paid	Paid	Remaining
	Month Ended	Year to Date	Encumbrances
	January 31,		
	2025		
Expenditures			
Administration	-	-	-
Branding	-	2,500,000	-
Destination Management	350,000	630,000	5,370,345
Planning & Evaluation	-	-	-
Salaries and Fringe	-	-	-
Total	350,000	3,130,000	5,370,345
Change in Fund Balance	(350,000)	(3,130,000)	
Fund Balances			
January 1, 2025 / July 1, 2024	8,776,717	11,556,717	
January 31, 2025	8,426,717	8,426,717	

* Refer to notes of the financial statements for more information.

Hawaii Tourism Authority
January 31, 2025
Selected Management Disclosures

1. Summary of Significant Accounting Policies

The Hawaii Tourism Authority (HTA or Authority) was established on January 1, 1999, by Act 156, Session Laws of Hawaii 1998. It was placed within the State of Hawaii, Department of Business, Economic Development, and Tourism (DBEDT), for administrative purposes only. The Authority is subject to administrative control and supervision of DBEDT under HRS 26-35. The Authority is responsible for developing a strategic tourism marketing plan and developing measures of effectiveness to assess the overall benefits and effectiveness of the marketing plan and progress toward achieving the Authority's strategic plan goals. In addition, effective July 1, 2000, control and management of the Hawaii Convention Center (HCC) were transferred to the Authority from the Convention Center Authority (CCA) by Executive Order No. 3817. Effective July 1, 2002, the Center, by statute, became the responsibility of the Authority. The Center opened to the public in June 1998 and is used for various events, including conventions and trade shows, public shows, and spectator events. The Center offers approximately 350,000 square feet of rentable space, including 51 meeting rooms.

The Authority is governed by a board of directors comprising 12 voting members. All 12 members shall be appointed by the Governor.

Funds

The Authority's funds are as follows:

Tourism Funds:

- **Tourism Special Fund (TSF)** –The TSF accounted for functions related to developing and promoting the tourism industry. Effective January 1, 2022, pursuant to Act 1 Special Legislative Session 2021, the TSF was sunset and discontinued the ability to expend any new funds. Funds encumbered as of June 30, 2021, can be spent until June 30, 2026.
- **Fiscal Year 2024 General Funds** – The 2023 State legislature did not provide HTA with an operating budget for fiscal year 2024. As such, the Governor approved the transfer of \$60,000,000 in general funds from Section 5 of Act 164, SLH 2023, to HTA on July 1, 2023. Funds lapsed on June 30, 2024.
- **Fiscal Year 2025 General Funds** – The 2024 Legislature appropriated \$63,000,000 of general funds for HTA's operating budget in Section 3 of Act 230, SLH 2024. The law allocated the \$63,000,000 budget between six program IDs based on each program's objectives. The six program IDs are Administration and Governance, Branding and Marketing, Destination Stewardship and Community, Regenerative Tourism Development, Sports and Signature Events, and Workforce Development. The law provided the funding via General Funds. As such, Budget and Finance's 10% restriction on all General Fund Appropriations applies, including additional adjustments to allotment and restrictions. The HTA staff and board have discussed the matter and have informed all major vendors to adjust plans and budgets accordingly. Unspent and unencumbered General Funds will lapse on June 30, 2025.

Convention Center Funds:

- **Convention Center Enterprise Special Fund (CCESF)** – Under Section 201B-8, the Convention Center Enterprise Special Fund accounts for functions related to the operation and management of the Hawaii Convention Center (HCC). The 2024 Legislature provided the CCESF with a \$34,000,000 expenditure ceiling in Section 3 of Act 230, SLH 2024. The expenditure ceiling will lapse on June 30, 2025.

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Selected Management Disclosures

The Legislature did not provide the CCESF with an expenditure ceiling in fiscal year 2024 for HCC operations. As such, the Department of Budget and Finance (B&F) agreed to provide \$11,000,000 in general funds from Section 5 of Act 164, SLH 2023, to HTA for fiscal year 2024 HCC operations, on the condition that HTA will transfer \$11,000,000 from the CCESF to B&F. HTA expects to complete the transfer in fiscal year 2026.

- **Fiscal Year 2024 General Funds (operations)** – The 2023 State legislature did not provide the HCC with an operating budget for fiscal year 2024. As such, the Governor approved the transfer of \$11,000,000 in general funds from Section 5 of Act 164, SLH 2023, for the HCC on July 1, 2023. Funds lapsed on June 30, 2024. Funds encumbered as of June 30, 2024, can be spent until June 30, 2029.
- **General Funds (CIP)** - Pursuant to Act 164, SLH 2023, \$64,000,000 of general funds were provided for long-term repairs of the HCC rooftop terrace deck. Per Executive Memorandum 23-08, dated October 30, 2023, B&F transferred HTA’s \$64,000,000 operating appropriation to B&F for the Maui wildfires.
- **General Obligation Bonds** – Under Act 248, SLH 2022, \$15,000,000 of general obligation bond funds were provided for the temporary repairs of the HCC roof repair and other items. The Governor authorized the release of funds on February 22, 2023. Unused funds will lapse on June 30, 2024.

The 2024 Legislature appropriated \$64,000,000 of General Obligation Bonds for the HCC Roof Repair Project in Section 3 of Act 230, SLH 2024. Funds will lapse on June 30, 2027.

Tourism Emergency Special Fund:

- The Tourism Emergency Special Fund accounts for functions related to maintaining a tourism emergency fund. Per Section 201B-10, revenues prescribed by Section 237D-6.5(b) and all investment earnings are credited to the fund’s assets. Funds are currently held at the Bank of Hawaii. Funds must be exclusively used to respond to a tourism emergency per Section 201B-9.

On August 19, 2023, the governor declared a tourism emergency in the sixth emergency proclamation relating to the Maui wildfires. The Governor extended the tourism emergency in the eighteenth emergency proclamation dated October 8, 2024.

Federal Funds:

- **American Rescue Plan Act (ARPA)** – Official Name: Coronavirus State Fiscal Recovery Fund (CSFRF) Subaward. The former Governor authorized \$106,000,000 of ARPA funds to support HTA’s and HCC’s fiscal years 2022 and 2023 operations. HTA and HCC received \$95,000,000 and \$11,000,000, respectively. In total, for the two years ending June 30, 2023, \$59,155,512 and \$10,011,197 were spent on HTA and HCC operations, respectively. The Authority returned \$36,833,291 to the Department of Budget and Finance (B&F) on July 31, 2023.
- **Economic Development Administration (EDA) Tourism Grant** – Official Name: ARPA-EDA Tourism Grant (Non-Competitive ARPA State Tourism Grant for the State of Hawaii) – The Authority was awarded \$14,024,372 on December 8, 2021. Grant rules required the approval of the Grant Administration Plan (GAP) before the commencement of work. EDA approved the Authority’s GAP on March 21, 2023. The Authority will share approximately \$7,200,000 of the grant with the Department of Land and Natural Resources (DLNR) to enhance and develop

Hawaii Tourism Authority
January 31, 2025
Selected Management Disclosures

Hawaii's outdoor recreational assets. All work must be completed by May 31, 2027, and money spent by September 30, 2027.

Basis of Accounting

The Governmental Funds' financial statements are reported using the modified-accrual basis of accounting.

Transient Accommodations Tax (TAT)

Under Section 237D-6.5, \$11,000,000 shall be allocated to the Convention Center Enterprise Special Fund annually.

Governance & Org-Wide Expenditures

Governance and organization-wide expenditures include board member inter-island travel, meeting minutes, insurance premiums, and audit expenses for the Authority and the HCC.

Investments

The Authority's investments are reported at fair value.

The TSF and CCESF participate in the State's investment pool program directed by B&F.

Encumbrances

Encumbrances are obligations in the form of purchase orders, contracts, or other commitments that only become liabilities once the performance of the conditions stated in the commitment is completed.

Per HRS 40-90 (b), "All encumbrances for contracts shall become void after five years from the end of the fiscal year of the original encumbrance, provided that the comptroller may grant an exemption from this subsection if the comptroller finds that there is sufficient justification to extend a contract encumbrance."

Use of Estimates

Preparing these financial statements required management to make estimates and assumptions that affect the amounts reported in the basic financial statements and accompanying notes. Actual results may differ from those estimates.

2. Accrued Vacation Liability

On June 30, 2023, management estimated the accrued vacation liability of approximately \$339,000, with a current liability of approximately \$132,000.

3. Retirement Benefits

Employees' Retirement System of the State of Hawaii (ERS)

At June 30, 2023, management reported a net pension liability of approximately \$6,063,000 for its proportionate share of the State's net pension liability. An actuarial valuation determined the net pension liability as of June 30, 2022.

For the year ended June 30, 2023, the Authority recognized pension expenses of approximately \$335,000. On June 30, 2023, management estimated the deferred outflows and deferred inflows of resources related to pensions of approximately \$576,000 and (\$571,000), respectively.

Hawaii Tourism Authority
January 31, 2025
Selected Management Disclosures

Hawaii Employer-Union Health Benefits Trust Fund (EUTF)

On June 30, 2023, management estimated the net other post-employment benefits (OPEB) liability of approximately \$4,808,000. An actuarial valuation measured the net OPEB liability as of July 1, 2022.

For the year ended June 30, 2023, the Authority recognized OPEB expenses of approximately \$18,000. On June 30, 2023, management estimated the deferred outflows and deferred inflows of resources related to OPEB of approximately \$227,000 and (\$536,000), respectively.

4. Maui Response and Recovery - Tourism Emergency Special Fund

Under sections HRS 201B-9 and 201B-10, the Authority prepared two response plans for Maui tourism recovery on December 21, 2023, and October 3, 2024. The plans include spending up to \$5,000,000 on marketing campaigns and other destination management projects to stimulate the Maui tourism economy. The table below summarizes spending to January 31, 2025:

Maui Response and Recovery Total Spending to January 31, 2025			
Program	Budget	Paid to Date	Unspent
USA Recovery Marketing Program #1	2,600,000	2,600,000	-
USA Recovery Marketing Program #2	1,350,000	1,350,000	-
USA Recovery Marketing Program #3	100,000	90,000	10,000
Maui Resident Communications Campaign	349,307	341,558	7,749
Visitor Education Post-Arrival Marketing	300,000	150,000	150,000
Immediate Wildfire Response	249,293	249,293	-
Long-term Housing	25,000	25,000	-
Pop-Up Makeke	23,000	-	23,000
Marketing Promotion for Sports Events	3,400	-	3,400
Total	5,000,000	4,805,851	194,149

Supplementary Information

Hawaii Tourism Authority
Supplementary Information
Budget vs. Actual
Tourism General Funds - Fiscal Year 2025
July 1, 2024 to January 31, 2025

Budget Line Item	Paid to Date	Remaining Encumbrance To Date	Actual To Date (Paid + Encumbrance)	Fiscal Year 2025 Budget	Under (Over) Budget
Program - Administration and Governance					
Campaign Effectiveness Study	45,888	116,112	162,000	162,000	-
Community-Industry Outreach & PR Svcs	35,125	51,875	87,000	225,000	138,000
Cruise Infrastructure Imprv. and Arrival Experience	41,700	38,400	80,100	80,100	-
General and Administrative	263,266	155,629	418,896	544,507	125,611
Governance - Gen Board Others	32,471	79,391	111,862	182,000	70,138
HawaiiTourismAuthority.org	-	-	-	22,500	22,500
Professional Services	72,501	72,499	145,000	145,000	-
Program Evaluation	-	-	-	81,000	81,000
Salaries - Admin	862,199	-	862,199	1,470,887	608,688
Tourism Strategic Plan Update	-	-	-	270,000	270,000
Travel - Admin	14,406	7,634	22,040	54,000	31,960
Travel - Branding	5,778	6,177	11,955	45,000	33,045
Travel - Destination Stewardship	124	5,295	5,419	45,000	39,581
Budget Restriction	-	369,666	369,666	369,666	-
Subtotal - Administration and Governance	1,373,458	902,678	2,276,136	3,696,660	1,420,524
Program - Branding and Marketing					
Canada	352,638	547,362	900,000	900,000	-
Convention Center Sales & Marketing	1,220,330	29,670	1,250,000	6,008,985	4,758,985
Europe	361,638	538,362	900,000	900,000	-
Global Support Services	578,125	659,375	1,237,500	1,237,500	-
Island-Destination International Marketing	1,200,000	1,680,000	2,880,000	2,880,000	-
Japan	2,520,000	3,330,000	5,850,000	5,850,000	-
Korea	317,276	492,000	809,276	810,000	724
Oceania	358,634	590,000	948,634	1,161,815	213,180
Salaries - Branding	140,016	-	140,016	523,981	383,965
Travel - Branding	-	-	-	-	-
USA	6,405,293	8,615,000	15,020,293	15,052,001	31,708
Budget Restriction	-	3,924,920	3,924,920	3,924,920	-
Subtotal - Branding and Marketing	13,453,950	20,406,689	33,860,639	39,249,201	5,388,562
Program - Sports and Signature Events					
Basketball	600,000	150,000	750,000	750,000	-
Football	-	-	-	955,000	955,000
LPGA	175,000	75,000	250,000	250,000	-
PGA Tour Contracts	-	1,996,350	1,996,350	1,996,350	-
Signature Events	-	-	-	1,467,689	1,467,689
Sports RFP or Other Procurement	-	-	-	630,988	630,988
Salaries - Sports and SE	-	-	-	69,241	69,241
Surfing	-	300,000	300,000	300,000	-
UH Athletics Branding Partnership	-	-	-	167,000	167,000
Budget Restriction	-	731,807	731,807	731,807	-
Subtotal - Sports and Signature Events	775,000	3,253,157	4,028,157	7,318,075	3,289,918

**Hawaii Tourism Authority
Supplementary Information
Budget vs. Actual
Tourism General Funds - Fiscal Year 2025
July 1, 2024 to January 31, 2025**

Budget Line Item	Paid to Date	Remaining Encumbrance To Date	Actual To Date (Paid + Encumbrance)	Fiscal Year 2025 Budget	Under (Over) Budget
Program - Destination Stewardship and Community					
Community-Based Tourism - Oahu	-	-	-	139,985	139,985
Community-Based Tourism - Maui County	-	-	-	139,985	139,985
Community-Based Tourism - Hawaii Island	-	-	-	139,984	139,984
Community-Based Tourism - Kauai	-	-	-	139,984	139,984
Destination Management Application	-	-	-	3,150,000	3,150,000
Kahu Aina	-	-	-	705,620	705,620
Resort Area Hawaiian Cultural Initiative	-	-	-	705,620	705,620
Salaries - Destination Stewardship	132,207	-	132,207	557,583	425,377
Visitor Assistance Programs	261,000	274,000	535,000	585,000	50,000
Visitor Education Post Arrival Marketing	32,298	90,409	122,706	867,733	745,027
Budget Restriction	-	792,388	792,388	792,388	-
Subtotal - Destination Stewardship and Comm.	425,504	1,156,797	1,582,301	7,923,883	6,341,582
Program - Regenerative Tourism Development					
Community Enrichment Program	-	-	-	959,643	959,643
Community Tourism Collaborative	312,344	482,557	794,901	1,514,343	719,441
Kukulu Ola: Living Hawaiian Cultural Prog	-	-	-	705,620	705,620
Salaries - Regenerative Tourism	93,366	-	93,366	206,357	112,991
Budget Restriction	-	376,218	376,218	376,218	-
Subtotal - Regenerative Tourism Development	405,710	858,775	1,264,485	3,762,181	2,497,696
Program - Workforce Development					
Future Workforce Development (LEI)	-	150,000	150,000	151,667	1,667
Hawaiian Culture Initiative	-	-	-	208,333	208,333
Hawai'i Tourism Summit	197,327	10,000	207,327	270,000	62,673
Scholarship Program	43,000	260,240	303,240	315,000	11,760
Budget Restriction	-	105,000	105,000	105,000	-
Subtotal - Workforce Development	240,327	525,240	765,567	1,050,000	284,433
Total - Fiscal Year 25 Tourism General Funds	16,673,950	27,103,336	43,777,286	63,000,000	19,222,714



Statement of Account

Last statement: December 31, 2024
This statement: January 31, 2025
Total days in statement period: 31

Account: 0091-585227
Page 1 of 1
Number of Enclosures: (0)



00001990-TDBSAD11400201036244-LETTER02-000000 0
HAWAII TOURISM AUTHORITY
TOURISM EMERGENCY SPECIAL FUND
1801 KALAKAUA AVE 1ST FL
HONOLULU HI 96815

Direct inquiries to:
888 643-3888
BANK OF HAWAII
111 S KING ST
HONOLULU HI 96813

Bank of Hawaii

HAPPY NEW YEAR FROM BANK OF HAWAII! WE APPRECIATE YOUR BUSINESS AND HOPE THAT YOU AND YOUR FAMILY HAD A JOYOUS HOLIDAY SEASON! MEMBER FDIC.

Analyzed Business Checking

Account number	0091-585227	Beginning balance	\$295,168.16
Low balance	\$295,164.82	Total additions	.00
Average balance	\$295,167.73	Total subtractions	3.34
		Ending balance	<u>\$295,164.82</u>

DEBITS

<u>Date</u>	<u>Description</u>	<u>Subtractions</u>
01-28	Account Analysis Fee ANALYSIS ACTIVITY FOR 12/24	3.34

DAILY BALANCES

<u>Date</u>	<u>Amount</u>	<u>Date</u>	<u>Amount</u>	<u>Date</u>	<u>Amount</u>
12-31	295,168.16	01-28	295,164.82		

MEMBER FDIC

EQUAL HOUSING LENDER

ACCOUNT SUMMARY STATEMENT

JANUARY 01, 2025 TO JANUARY 31, 2025

ACCOUNT NAME: HAWAII TOURISM AUTHORITY AGENCY
TOURISM EMERGENCY TRUST FUND

ACCOUNT NUMBER:



HAWAII TOURISM AUTHORITY
1801 KALAKAUA AVE
HONOLULU, HI 96815

ACCOUNT NAME: HAWAII TOURISM AUTHORITY AGENCY
TOURISM EMERGENCY TRUST FUND

ACCOUNT NUMBER:

ADMINISTRATIVE OFFICER: MS. RUBY FERNANDEZ
808-694-4003
Rubymay.Fernandez@boh.com

ACCOUNT SUMMARY

	CURRENT PERIOD	
	CASH	INVESTMENTS
BEGINNING BALANCE	0.00	238,926.83
RECEIPTS		
DIVIDENDS	895.35	0.00
TOTAL RECEIPTS	895.35	0.00
DISBURSEMENTS		
TRUSTEE FEES	49.78-	0.00
TOTAL DISBURSEMENTS	49.78-	0.00
NET CASH MANAGEMENT	845.57-	845.57
ENDING BALANCE	0.00	239,772.40

ACCOUNT ACTIVITY

DATE	QUANTITY	DESCRIPTION	CASH	INVESTMENTS
01/01/25		BEGINNING BALANCE	0.00	238,926.83
		RECEIPTS		
		DIVIDENDS		
01/02/25		DIVIDEND ON DREYFUS TREASURY OBLIGATIONS CASH MANAGEMENT FUND PAYABLE 01/02/2025 EFFECTIVE 12/31/2024	895.35	0.00
		TOTAL DIVIDENDS	895.35	0.00
		TOTAL RECEIPTS	895.35	0.00
		DISBURSEMENTS		
		TRUSTEE FEES		

