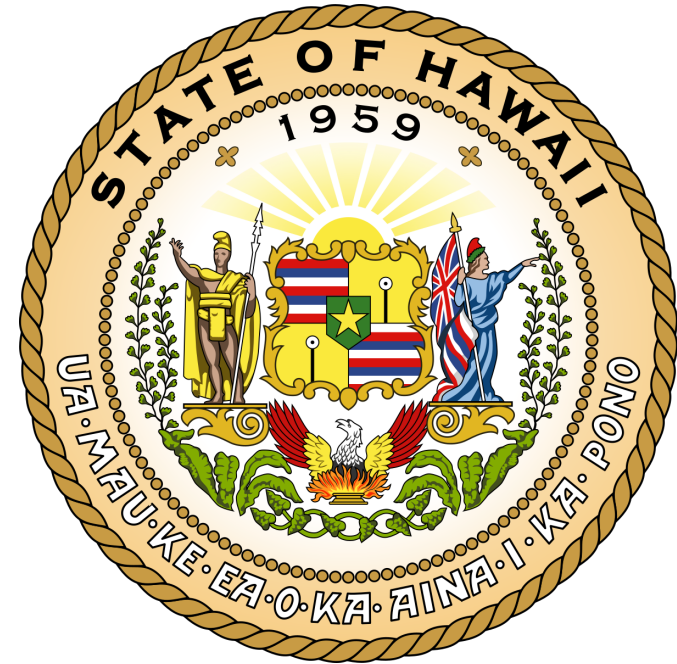


Hawai'i Tourism Authority  
Monthly Financial Report  
May 31, 2025



# Fiscal Year 2025 Budget

For the Period July 1, 2024 to May 31, 2025

# Fiscal Year 2025 Tourism Budget

## For the Period July 1, 2024 to May 31, 2025

Program Title and ID	Year to Date Exp. (YTD)	Encumbrance Balance	YTD + Encumbrance	Fiscal Year 2025 Budget	Budget vs. Actual
Administration and Governance – BED113	2,194,715	1,171,539	3,366,254	3,696,660	330,406
Branding and Marketing – BED114	31,912,497	6,991,955	38,904,452	39,249,201	344,749
Sports and Signature Events – BED115	4,656,804	2,611,262	7,268,066	7,318,075	50,009
Destination Stewardship and Community – BED116	2,833,424	1,078,072	3,911,496	7,923,883	4,012,387
Regenerative Tourism Development – BED117	3,322,196	376,217	3,698,413	3,762,181	63,768
Workforce Development – BED118	388,919	419,558	808,477	1,050,000	241,523
Total	45,308,555	12,648,603	57,957,158	63,000,000	5,042,842

# Sports and Signature Events

Budget Line Item	Fiscal Year 2024 Budget	Fiscal Year 2025 Budget
Basketball	500,000	750,000
College volleyball	166,000	167,000
Football	-	955,000
Golf	1,947,500	2,246,350
Salaries and overhead	76,934	808,741
Signature events	2,657,952	1,630,766
Sports opportunities - unallocated	-	460,218
Surfing	-	300,000
<b>Total Budget</b>	<b>5,348,386</b>	<b>7,318,075</b>

# Fiscal Year 2025 Convention Center Budget For the Period July 1, 2024 to May 31, 2025

## Convention Center Enterprise Special Fund (CCESF):

Budget Line Item	Year to Date Exp. (YTD)	Encumbrance Balance	YTD + Encumbrance	Fiscal Year 2025 Budget	Budget vs. Actual
HCC Marketing	1,603,300	-	1,603,300	1,603,300	-
HCC Operations	2,034,152	2,243,166	4,277,318	4,277,318	-
HCC Repairs and Maintenance*	28,119,382	-	28,119,382	28,119,382	-
Total - CCESF	31,756,834	2,243,166	34,000,000	34,000,000	-

\*Includes a non-recurring appropriation of \$20,000,000.

# Other Funds

For the Period July 1, 2024 to May 31, 2025

# Tourism Funds

- **Fiscal Year 2024 Tourism General Funds**

- Year to Date Expenditures = \$8,053,388
- Fund Balance = \$137,350
- Encumbrance Balance = \$137,350

- **Tourism Special Fund**

- Repealed on 1/1/22 per Act 1 Special Legislative Session 2021.
  - Ended annual Transient Accommodation Tax (TAT).
  - Funds encumbered as of June 30, 2021, are spendable to June 30, 2026. All other funds are restricted and unavailable for spending.
- Year to Date Expenditures = \$408,657
- Year to Date Interest Income = \$377,457
- Cash balance = \$8,376,920
- Encumbrance Balance = \$296,385
- \$8,080,535 unavailable for spending. All excess funds will be transferred to Budget and Finance.

# Maui Response and Recovery Plan – Tourism Emergency Special Fund

- Under sections HRS 201B-9 and 201B-10, the Authority prepared a \$5,000,000 Maui tourism recovery plan.
- Upon completion of the plan, the emergency fund will have a cash balance of approximately \$103,000.
- For more information on the emergency fund and Maui tourism recovery plan, refer to the notes of the financial statements.

Maui Response and Recovery to Date Spending – August 2023 to April 30, 2025			
Program	Paid to Date	Encumbrance Balance	Budget
Immediate Wildfire Response	247,293	-	247,293
Long-term Housing	25,000	-	25,000
Marketing Promotions for Sports Event	3,400	-	3,400
Maui Resident Comms. Campaign	343,129	-	349,307
Pop-Up Makeke	25,000	-	25,000
USA Recovery Marketing Program #1	2,600,000	-	2,600,000
USA Recovery Marketing Program #2	1,350,000	-	1,350,000
USA Recovery Marketing Program #3	100,000	-	100,000
VEPAM	300,000	-	300,000
<b>Total</b>	<b>4,993,822</b>	<b>-</b>	<b>5,000,000</b>



# EDA State Tourism Grant

- On December 8, 2021 , the U.S. Department of Commerce’s Economic Development Administration (EDA) awarded the Authority a \$14,024,372, State Tourism Grant under the American Rescue Plan Act (ARPA).
- The grant period ends on May 31, 2027. Final payments must be completed before September 30, 2027.
- Sub-award with DLNR for \$7,200,000.
- Fund Balance = \$7,167,877
- For more information on the grant, refer to the notes of the financial statements.

EDA-ARPA State Tourism Grant Total Spending – July 2023 to May 31, 2025					
Program	Paid to Date	Encumbrance Balance	Paid + Enc.	Budget	Available
DLNR - Statewide Trail Capacity Study	236,495	863,505	1,100,000	1,100,000	-
DLNR - DOCARE Equipment and Ed. Materials	92,000	308,000	400,000	400,000	-
DLNR - Day-Use Mooring Buoy (DMB) Program	280,000	120,000	400,000	400,000	-
DLNR - O‘ahu Snorkel Trail	150,000	600,000	750,000	750,000	-
DLNR - Ala Kahakai Interpretive Plan	239,000	61,000	300,000	300,000	-
DLNR - Nāpu‘u Recreation Plan	300,000	100,000	400,000	400,000	-
DLNR - Nā Manu ‘Elele: Land Steward Program	1,559,000	2,291,000	3,850,000	3,850,000	-
USA MMA Leisure	3,250,000	-	3,250,000	3,250,000	-
USA MMA Co-op	750,000	-	750,000	750,000	-
Urban Trails	-	-	-	750,000	750,000
Tourism Collabs	-	-	-	750,000	750,000
Overhead	-	-	-	1,324,372	1,324,372
<b>Total</b>	<b>6,856,495</b>	<b>4,343,505</b>	<b>11,200,000</b>	<b>14,024,372</b>	<b>2,824,372</b>

# Convention Center Funds

- **Fiscal Year 2024 Convention Center General Funds**

- Year to Date Expenditure = \$1,019,639
- Fund Balance = \$1,058,623
- Encumbrance Balance = \$1,058,623

- **Convention Center Enterprise Special Fund (CCESF)**

- Year to Date Revenue = \$16,341,645
  - \$11,000,000 TAT
  - \$3,956,646 HCC Operations
  - \$1,384,999 interest income
- Cash balance = \$32,339,500
- \$11,000,000 is reserved for transfer to B&F from the CCESF to the General Fund. The transfer will be completed in FY 2026. This is to replenish the General Fund for FY 2024 operations.

# Roof Repair Project

Budget Line Item	Year to Date Exp. (YTD)	Encumbrance Balance	YTD + Encumbrance	Fiscal Year 2025 Budget	Budget vs. Actual
Construction Services	-	-	-	57,953,991	57,953,991
Professional Services	3,018,950	3,635,189	6,654,139	6,654,139	-
Total	3,018,950	3,635,189	6,654,139	64,608,130	57,953,991

- Act 248, SLH 2022 appropriated \$15,000,000 for rooftop temporary repairs.
  - \$13,684,100 lapsed.
- Act 230, SLH 2024 appropriated \$64,000,000 for the rooftop repair project.
  - Funds lapse on June 30, 2026.
- Pursuant to HRS 103-8.5, \$707,770 of construction funds were transferred to the State's Work of Art Fund.